

Guru Nanak Educational Society's

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY

APPROVED BY AICTE, DTE & AFFILIATED TO RTM NAGPUR UNIVERSITY, NAGPUR

Dahegaon, Opp IOC Petrol pump, Kalmeshwar Road, Nagpur- 441501 Ph. 07118-661400 Website: www.gnietac.in E-mail: gnietnagpur@gmail.com



The Incubation Centre

The Incubation Centre of Guru Nanak Institute of Engineering and Technology is a dynamic hub fostering innovation, entrepreneurship, and collaboration among students, faculty, and industry partners. Situated within the sprawling campus of GNIET, the Incubation Centre serves as a catalyst for transforming creative ideas into viable business ventures.

At its core, the Incubation Centre provides aspiring entrepreneurs with a supportive ecosystem to nurture their startups. It offers a range of resources and services tailored to meet the diverse needs of budding innovators. From mentorship and funding assistance to networking opportunities and workspace facilities, the Centre equips entrepreneurs with the tools and guidance necessary to navigate the complexities of launching and scaling a successful enterprise.

One of the key components of the Incubation Centre is its mentorship program, where experienced industry professionals and successful entrepreneurs share their insights and expertise with emerging startups. These mentors offer valuable advice on various aspects of business development, including market research, product design, marketing strategies, and financial management. By tapping into the wealth of knowledge and experience provided by mentors, entrepreneurs can avoid common pitfalls and accelerate their growth trajectory.

In addition to mentorship, the Incubation Centre facilitates access to funding through partnerships with venture capitalists, angel investors, and government grant programs. Startups enrolled in the program can pitch their ideas to potential investors, thereby securing the financial resources needed to fuel their growth and expansion. Moreover, the Centre assists entrepreneurs in preparing business plans, financial projections, and investor presentations to enhance their chances of securing funding.

Furthermore, the Incubation Centre serves as a platform for networking and collaboration, fostering connections between entrepreneurs, industry leaders, and academic researchers. Through workshops, seminars, and networking events, entrepreneurs can forge valuable partnerships, seek advice from subject matter experts, and explore potential collaboration opportunities. By leveraging the diverse talents and resources available within the GNIET ecosystem, startups can overcome challenges more effectively and accelerate their progress towards success.

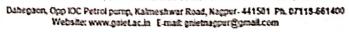
Moreover, the Incubation Centre provides state-of-the-art workspace facilities, including office space, meeting rooms, and prototyping labs, where entrepreneurs can work on their projects in a collaborative and creative environment. By offering access to cutting-edge technology and infrastructure, the Centre empowers startups to develop and test their ideas efficiently, bringing them closer to market readiness.





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Incubation Centre Policy

SR NO	TITLE	PAGE No.
1	Introduction	3
2	Objective of incubation centre	3
3	Eligibility	3
4	Selection process	3
5	Intellectual property right	4
6	Seed loan	4
7	Infrastructure provided to incubate	4
8	Other services	4
9	Infrastructure of Host Institution	4
10	Information submission	5
11	Tenure in business incubator	5

12	Disclaimer	5
13	Agreement	5

Introduction

Guru Nanak Institute of Engineering and Technology (GNIET), established in the year 2007 is affiliated to Rashtra Sant Tukodoji Maharaj Nagpur University, Nagpur. GNIET attracts students from all over India because of its highly equipped campus, emphasis on practical training, self-learning & discipline. The staff at GNIET is dedicated and efficient and ensures steady involvement of its students through constant, formal & informal interactions which has enabled the institute to get ISO Certification. The institute is enriched with well qualified and experienced teachers in addition to knowledgeable and expert visiting professors. Apart from standing out in academics, GNIET regularly organizes co-curricular & extra-curricular activities to impart necessary training through guest lectures, project model exhibition, competitions, seminars, workshops, short term courses, sports and games.

Objective of Incubation Centre

The incubation centre at Guru Nanak College of Engineering and Technology aims to foster innovation, entrepreneurship, and the development of startups by providing them with necessary resources, guidance, and infrastructure support. It aims to create jobs, wealth and business aligning with national priorities.

Eligibility

The incubation program is open to students, alumni, faculty, innovators, and external entrepreneurs.

Applicants must have a viable business idea or prototype with the potential for commercialization.

Individuals or teams demonstrating a commitment to building a sustainable business are preferred.

Selection Process

A panel of eminent technocrats will process the applications, interview and select the ventures for incubation after evaluating business idea ,market availability,potential value of technology and growth prospects .The panel consists of Management representative, Principal,Faculty and Experts.



Intellectual Property

All intellectual property developed during the incubation period belongs to the respective creators or their organizations.

However, incubatees are encouraged to disclose any existing intellectual property rights related to their projects during the application process.

Seed Loan

GNIET may provide seed loan subject to the availability of funds/ grants /schemes meant for this purposem Incubatees may be eligible for seed funding based on the merit of their business idea and financial need. The amount and terms of the seed loan will be determined on a case-by-case basis, subject to availability of funds and approval from the governing body.

Investment committee:

- 1. Principal(Head)
- 2. .Angel & VC Investor(2 members)
- 3. Industry experts (2 members)
- 4. Finance & account officer
- 5. Legal cell
- 6. Faculty Co-ordinator

Infrastructure Provided to Incubate

GNIET Dedicated office space with internet connectivity.

Access to meeting rooms, presentation facilities, and shared amenities.

Technical support and access to laboratory facilities, if required.

Mentorship and guidance from industry experts, faculty members, and experienced entrepreneurs.

Infrastructure of Host Institute:

State-of-the-art laboratories and research facilities.

Library resources including books, journals, and online databases.

Access to workshops, seminars, and networking events organized by the college.

Other Services

Legal and financial advisory services.

Marketing and branding support.

Organising events to help companies for networking and showcasing their technologies.

Assistance with product development, testing, and validation.

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Networking opportunities with investors, industry partners, and potential customers.

Information Submission

Applicants must submit a detailed business plan or project proposal along with relevant supporting documents.

All information provided will be treated confidentially and used solely for the purpose of evaluating the application.

Tenure in Business Incubator

The typical tenure for incubation is one to two years, with the possibility of extension based on the progress of the startup and mutual agreement.

Incubatees are expected to actively engage with the incubation centre, participate in training programs, and demonstrate progress towards their business goals.

Disclaimer

The incubation centre provides support and resources to startups, but success ultimately depends on the efforts and abilities of the entrepreneurs themselves. The centre does not guarantee the success or profitability of any venture incubated within its premises.

Agreement

Incubatees must sign an agreement with the incubation centre outlining their rights, responsibilities, and obligations during the incubation period. This agreement will cover aspects such as intellectual property rights, confidentiality, use of facilities, and expectations for progress and reporting.

Activities in collaboration with Incubation Centre:

Year	Name of the workshop/ seminar/ conference	Date From – To
2021-22	Seminar on How to start preparing for making carrier in IT	24/03/2022
2022-23	Start up india	14/12/2022
2022-23	"How to plan for start up"	29/04/2023
2022-23	Seminar on Design Thinking, Critical Thinking & Innovation Design	02/07/2023
2022-23	"Incubation-Opportunities for Students & Faculties: Early Stage Entrepreneurs"	28/08/2023



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Notice

All the students incubates and faculty of GNIET hereby informed that Incubation Cell GNIET is organising seminar based on "How to plan for start up"

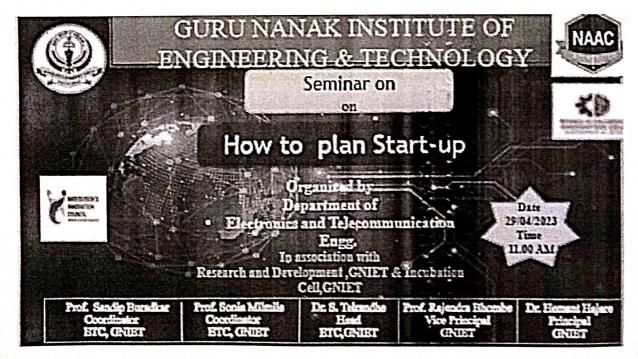
Date 29/04/2023

Time: 11.00 am

Name of resource person: Dr. Arati Agrawal

Method of conduction :online (Google Meet)

Incharge ,Incubation Cell



Report on webinar

"How to plan Start -up" (Journey for aspiring Entrepreneurs)

Organized by: ETC Department, GNIET, in association with the Research and Development Cell and Incubation Cell GNIET

Date: April 29, 2023

Name of resource person: Dr. Arati Agrawal

Objective:

The webinar aimed to equip aspiring entrepreneurs with the necessary knowledge and tools to plan and navigate the journey of starting a successful venture.

Outcomes:

Understanding the Start-up Ecosystem: Participants gained insights into the current start-up landscape, including market trends, funding opportunities, and regulatory aspects. Strategic Planning: Risk Management: The webinar highlighted common pitfalls and challenges faced by start-ups and provided strategies for mitigating risks and overcoming obstacles.

Networking and Collaboration: Participants were encouraged to build strong networks, collaborate with industry experts, and leverage mentor ship opportunities to accelerate their growth.

Innovation and Adaptability: The session underscored the need for continuous innovation and adaptability in response to market dynamics and customer feedback.

Legal and Compliance Considerations: The webinar addressed legal and compliance aspects relevant to start-ups, including intellectual property protection, regulatory requirements, and contractual agreements.

Purpose:

The purpose of the webinar was to empower aspiring entrepreneurs with the knowledge, skills, and resources needed to navigate the complexities of the start-up journey successfully. By providing insights, practical strategies, and networking opportunities, the session aimed to inspire and support the next generation of innovators and disruptors in realizing their entrepreneurial ambitions.

Overall, the webinar served as a valuable platform for knowledge exchange, networking, and capacity building, fostering a culture of entrepreneurship and innovation within the GNIET community and beyond. Through such initiatives, the ETC Department, in collaboration with the Research and Development Cell and Incubation Cell, continues to nurture and support the entrepreneurial ecosystem, driving economic growth and fostering innovation-driven enterprises.

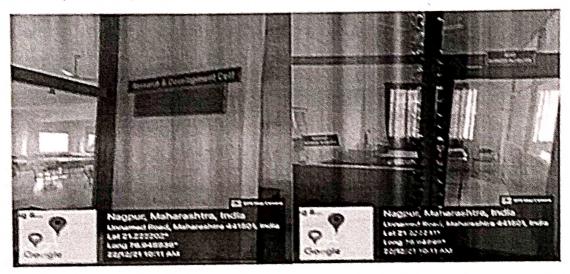
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Total no. of students in the seminar is 4S

The institution has set up an Incubation Centre and an Innovation Club to support and foster innovation and entrepreneurship. The Incubation Centre provides resources, mentorship, and a nurturing environment for startups and innovative ventures.

Facilities provided by Institute



Research & Development Cell

Business Incubation Centre

The Institute will provide all the basic infrastructural support, i.e. Electronic Lab, Mentoring, technical support, networking with Professional Experts, Consultants and advisor of incubator companies.

Need:-

- 1. To promote internship and provide IT training in local industrial/premises and financial organizations.
- 2. To links with the nearby industries and identify the technological challenges being faced by them.
- 3. To Promote and facilitate knowledge creation, innovation and entrepreneurship activities.

Seminars and Workshop: Our Institute conduct workshops and seminar time to time.

Company at Incubation Centre:

Sustainable Green Power Solution

Principe:
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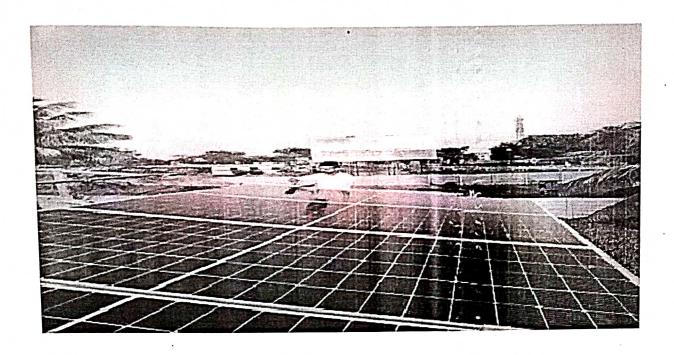
Company Profile: Sustainable Green Energy Solutions is a leading solar rooftop company dedicated to providing renewable energy solutions for residential and commercial properties. With a focus on innovation and sustainability,

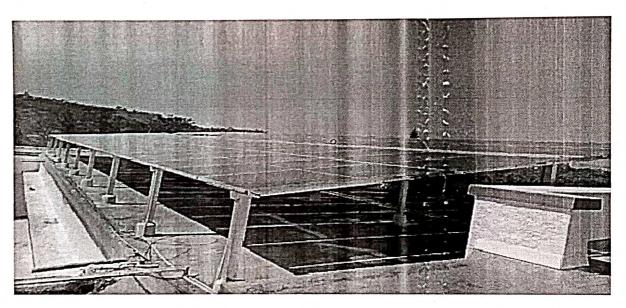
Contact person:Mr.Vaibhav Mamatkar

Email: sustainablegps@gmail.com

Contact no.:9130879699

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renewable energy solutions

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Certificate of establishment

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