



GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2023

Schedule I : Depreciation For Year 2022- 23

Sr. No.	Particulars	Rate of Depreciation	Original Cost as on 01.04.22	Depreciation Fund As on 01.04.22	Purchases Before 30.09.22	Purchases After 30.09.22	Sale / Written Off during the year	Depreciation for the year	Depreciation Fund as on 31.03.2023	Net Block	Original Cost as on 31.03.23
										Closing Balance as on 31.03.23	
Immovable Properties											
1	Building	10%	5,33,05,773	4,27,43,891	-	16,00,000	-	11,36,188	4,38,80,079	94,25,694	5,49,05,773
Movable Properties:											
2	Computers & Accessories	40%	1,31,64,480	1,28,48,135	75,190	70,000	-	1,70,614	1,30,18,749	1,45,731	1,33,09,670
3	Office Equipment	15%	33,01,463	23,69,262	83,450	64,440	-	1,57,181	25,26,443	7,75,020	34,49,353
4	Furniture & Fixture	10%	2,26,30,456	1,46,22,216	-	-	-	8,00,824	1,54,23,040	72,07,416	2,26,30,456
5	Library Books	15%	74,40,686	59,66,658	-	-	5,87,440	2,21,104	61,87,762	12,52,924	68,53,246
6	Laboratory Equipment	15%	92,86,548	80,27,955	-	-	-	1,88,789	82,16,744	10,69,804	92,86,548
7	Vehicles	10%	3,92,67,500	2,62,32,352	-	-	-	13,03,515	2,75,35,867	1,17,31,633	3,92,67,500
8	Cloud Based ERP Software	10%	-	-	1,62,545	-	-	16,255	16,255	-	1,62,545
Grand Total			14,83,96,906	11,28,10,469	3,21,185	17,34,440	5,87,440	39,94,470	11,68,04,939	3,16,08,222	14,98,65,091



GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
BALANCE SHEET AS ON MARCH 31, 2023

LIABILITIES	Schedule	Amount	Amount	ASSEST	Schedule	Amount	Amount
Depreciation Fund				Fixed Asset	E		14,98,65,091
Balance as per last Balance Sheet		11,28,10,470					
Add : Depreciation for the year		39,94,470	11,68,04,940	Current Assets, Advances & Deposits	F		
<u>Loans</u>				Advances & Deposits			
Secured Loans	A	19,66,944		Deposits		6,93,721	
Unsecured Loan	B	12,59,379	32,26,323	Advances		19,99,839	26,93,560
<u>Current Liabilities</u>				Cash & Bank Balances	G		5,62,718
Sundry Creditors	C	6,80,30,670		<u>Inter Unit Balances</u>			
<u>Other Liabilities</u>	D			MBA		1,60,47,779	
For Statutory Dues		45,94,618		M.Tech.		1,39,49,884	
For Students		63,30,377		GNIHMCS		3,57,092	3,03,54,755
For Expenses		2,34,22,238	10,23,77,903	<u>Income & Expenditure Account</u>			
<u>Inter Unit Balances</u>				Balances as per last Balance Sheet		23,51,91,579	
G.N.E.S., Nagpur		17,44,96,502		Add : Excess of Expenditure over Income		(31,21,838)	23,20,69,741
GNIEM		1,86,40,196	19,31,36,698				
			11,55,45,865	Total			41,55,45,865

For Gurnanak Institute Of Engineering And Technology

Navneet Singh Tuli

Navneet Singh Tuli
President

Tanpreet Kaur Tuli

Tanpreet Kaur Tuli
Secretary

Place : Nagpur

Date: October 31, 2023

As per our audit report of even date
For Kotwani Kalra & Associates
Chartered Accountants
FRN : 119377W

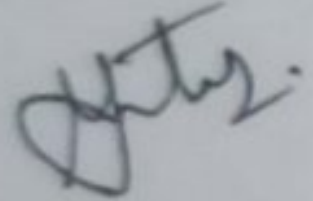
Anand Kalra

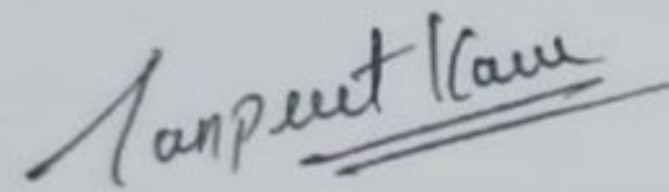
Anand Kalra
Partner
M.No.: 106783

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY NAGPUR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

Expenditure	Schedule	Amount	Income	Schedule	Amount
To Salaries and Allowances	H	3,78,43,498	By Fees & Fines		
To Interest & Financial Expenses	I	1,03,150	College Fees and Fines	L	5,83,81,517
To Administrative Expenses	J	1,38,57,515	By Other Income	M	13,11,815
To Educational Expenses	K	7,72,861			
To Depreciation	E	39,94,470	By Excess Of Expenditure over Income Transferred to Balance Sheet		(31,21,838)
TOTAL		5,65,71,494	TOTAL		5,65,71,494

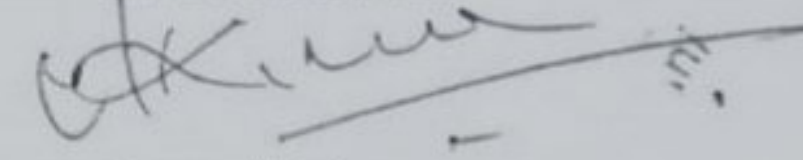
For Gurunanak Institute Of Engineering And Technology


Navneet Singh Tuli
President


Tanpreet Kaur Tuli
Treasurer

Place : Nagpur
Date: October 31, 2023

As per our audit report of even date
For Kotwani Kalra & Associates
Chartered Accountants
ERN : 119377W


Anand Kalra
Partner
M.No.: 106783

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH , 2023

Particular	Amount (Rs.)
Soft image	10,95,330
The Standerd Sc.	1,75,000
Sundry Creditors For Expenses	
Adline	1,40,900
Chintamani Printers	1,94,362
Darshan Towers	3,41,023
Gargi Automobiles	2,78,320
Lokshashi Publications Pvt. Ltd.,	65,599
Marwah Tours & Travels	22,940
Mayur Stationers	61,684
Pancham Car Rental	9,43,680
Prashant Trivedi (EPF Consultant)	36,000
Rabjyot Singh Tuli	-93,970
Shriram Narayandas Servo	6,77,383
S.K. Tyres	33,932
Sundry Creditors	
Adira Infotech	70,000
Ashirwad Publications	1,59,856
Central India Company	20,940
C. Janki	1,44,380
Dainik Bhaskar	24,958
Fire Cross Engg. Services	17,877
Gemini Outdoor Adv. Pvt. Ltd.	1,94,438
Jatak Prakashan	22,500
Malik Flooring	87,327
Music Broadcast Ltd.,	56,328
Nanik Associates	3,00,000
Nav Bharat	49,536
Raj Scientific	2,58,066
Ram Associates	1,94,459
Raunak Filling Station	4,75,719

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GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH , 2023

Particular	Amount (Rs.)
Roopam Electronis	54,798
Saikrupa Motors	3,50,000
Shri Anup Publicity	28,812
Shri Narkesri Prakashan Ltd.,	1,00,922
Shri Saikrupa Automobiles	49,075
S M Medias	1,47,000
UP-Tech Engineering Agencies	6,20,574
Venkatesh Publicity	21,560
Vigyapan Ki Dunia	52,500
Vilas Gedam	1,80,308
VIP Sons	69,299
Total	6,80,30,670

Schedule D : Other Liabilities

For Statutory Dues	
EPF A/C	15,17,746
Professional Tax Payable	29,59,482
T.D.S. Payable	1,17,390
Total	45,94,618

For Students	
Book Bank	37,89,378
Caution Money	19,62,260
Scholarship a/c.	5,78,739
Total	63,30,377

For Expenses	
Audit Fees Payable	25,000
Salary Payable	2,31,34,937
University Exp (Payable)	2,62,301
Total	2,34,22,238

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GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
 SCHEDULES FORMING PART OF ACCOUNTS
 FOR THE YEAR ENDED 31st MARCH, 2023

Particular	Amount (Rs.)
Schedule H: Salaries & Allowances	
EPF Admin. Charges	11,192
EPF Management Share	3,42,475
Guest Lecture	41,300
Incentives to Non Teaching Staff	51,500
Incentives to Teaching Staff	63,500
Remuneration	50,500
Salary Exp.	3,72,50,531
Visiting Staff	32,500
Total	3,78,43,498

Schedule I: Interest Expenses

Financial Charges	30,348
Interest Paid	57,202
Interest Expenses	15,600
Total	1,03,150

Schedule J: Administrative Expenses

Accounts Writton Off	16,378
Admission Marketing Exp.	63,72,000
Admission Process Exp.	57,505
Advertisement Expenses	1,93,115
Annual Maintainance Charges	13,250
Audit Fees	25,000
Bank Charges	60,258
Books & Periodicals	25,560
Bus Expenses	31,700
Computer Expenses.	38,625
Conference Expenses	30,090
Conveyance & Carting Expenses	94,726
Diesel & Petrol Exp	3,45,254
Donation Expenses	67,000
Educational Tour Expenses	58,750
Electricity Expenses	11,14,500

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GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH , 2023

Particular	Amount (Rs.)
EPF consultant Fees	1,29,500
ERP Maintainance	2,80,450
Examination Expenses	29,620
Expert Visit	91,637
Fine Penalties & Late Fees	99,100
FRA Processing Fees	76,650
Functions & Festivals	81,976
Garden Expenses	14,310
Generator Running Expenses	40,100
Hardware Material	88,716
I-Card exp.	26,000
Inspection Charges	34,860
Insurance Expenses	1,75,097
Insurance (Students)	55,234
Laboratory Expenses	3,79,474
Labour Payment	1,42,937
Land Scaping Exp.	43,095
Late Fee	1,550
Late Fees FRA	3,00,000
Legal Exp.	2,02,486
Medical Expenses	13,212
Meeting Exp.	20,250
Membership & Subscription	23,070
Miscellaneous Expenses	24,228
News Paper Exp.	4,672
Office Exp.	56,624
Painting & White Wash	15,030
Plumbing Material	50,000
Postage	16,321
Practical Examination Exp	91,183
Practical Record Books	17,560
Printing Exp.	60,360
Prizes to Stud / Staff	25,000
Processing Fees	50,600
Professional Charges.	29,290
Recreation Expenses	27,270
Recruitment & Training Exp.	38,800
Registration Fees	13,150
Rent A/c	85,500

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GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
 SCHEDULES FORMING PART OF ACCOUNTS
 FOR THE YEAR ENDED 31st MARCH, 2023

Particular	Amount (Rs.)
Repairs & Maintainance	1,06,714
Repairs & Maint - (Building)	1,52,208
Repairs & Maint - (Furniture)	1,39,083
Repairs & Maint - (Lab)	44,145
Repairs & Maint - (Office Building)	79,000
Repairs & Maint - (Staff Room)	64,770
Repairs & Maint - (Work Shop)	33,350
Repairs & Maint- (Electrical)	2,78,280
Repairs & Maint- (Vehicle)	1,23,669
Road Tax Exp.	98,540
Security Exp.	54,860
Seminar & Exhibition Expo Exp.	36,760
Sports & Culture	43,016
Staff Welfare Expenses	43,583
Stationery Exp.	1,21,089
Student Cultural Programme Expenses	44,146
Student Related Activities	52,522
Student Transportation Exp.	36,800
Sweeping Expenses & House Keeping	34,836
Telephone & Internet Expenses	2,64,676
Training & Placement	8,150
Travelling Expenses	1,99,141
Uniform & Levories	30,000
Vehicle Expenses	16,650
Vigilance Exp.	56,660
Web Designing Charges	1,55,000
Workshop Exp.	41,244
Total	1,38,57,515

Schedule K: Educational Expenses

Affiliation Fees	23,600
Approval Fees (AICTE)	65,000
Ashwamedh Yadna fees	24,891
Continue Affiliation	31,000
Disaster Management fee	9,740
E - Suvridha fees	11,550
Increase Intake Expenses	2,04,300


GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
 SCHEDULES FORMING PART OF ACCOUNTS
 FOR THE YEAR ENDED 31st MARCH, 2023

Particular	Amount (Rs.)
Late Fees (Univ)	17,200
National Service Scheme	9,740
Practical Exam Fees	1,77,840
Student Aid Fund	4,870
Student Medical Aid fund	4,870
Student Annual Fees Expenses	1,21,750
Student Union Fees	4,870
Student Welfare fund	4,870
University Exp.	32,420
University Sports Fee	24,350
Total	7,72,861

Schedule L : Fees & Fines	
Tuition Fees	5,83,29,057
Other Misc. Fees & Fines	52,460
Total	5,83,81,517

Schedule M : Other Income	
Exam Conduction Receipts	3,77,970
Interest Received	2,835
Income from Alumni	2,18,430
Research & Consultancy	7,12,580
Total	13,11,815

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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAATG9721E		
Name	GURUNANAK EDUCATIONAL SOCIETY		
Address	PLOT NO.2, SAMVED SANKUL APPARTMENT, NEAR MLA HOSTEL, CIVIL LINES , NAGP[UR , 19-Maharashtra , 440001		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	536125741301123
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	79,488
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 79,490
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>NAVNEETSINGH BIRINDERPALSINGH TULI</u> in the capacity of <u>Director</u> having PAN <u>ABCPT8065F</u> from IP address <u>103.199.224.158</u> on <u>30-Nov-2023 18:28:12</u> DSC SI.No & Issuer <u>4329648</u> & <u>8669292481121167164CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN</u>			
System Generated Barcode/QR Code	 AAATG9721E07536125741301123981d92a355230473b60bef0cc1b4f77e1f7331f1		
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>			

Proforma Invoice

MASTERSOFT ERP SOLUTIONS PVT LTD, 1456- A NEW NANDANVAN OPP. PANDAV POLYTECHNIC NAGPUR GSTN - 27AAJCM7667D1Z4 CIN - U72900MH2015PTC264680 E-MAIL - accounts@iitms.co.in	Invoice No 2022-23/PRO/0067	Dated 30-Aug-2022
	Delivery Note	Mode/Terms Of Payment
Our Bank Details as follows Company Name - Mastersoft ERP Solutions Pvt. Ltd. Bank Name - HDFC Bank Ltd Branch Name - Tilak Nagar Nagpur. Account No - 50200056995017 IFS Code - HDFC0005927	Supplier's Ref.	Other Reference(s)
	Buyer's Order No GNIET/Admin/2022-23/18 51	Dated 22-Aug-2022
Buyer To, TO PRINCIPAL, GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, DAHEGAON,OPP.IOC PETROL PUMP,KALMESHWAR ROAD, NAGPUR-441501.	Despatch Document No	Dated
	Terms of Delivery	

Sr. No	Description Of Goods	HSN/SAC	Quantity	Rate	Per	Amount
1	CLOUD BASED ERP CCMS <i>INVOICE FOR THE PERIOD 2022-23</i>	998319	290.00 NO	475.00	NO	1,37,750.0
	CGST@9%			9.00		12,397.5
	SGST@9%			9.00		12,397.5
	Total					1,62,545.0

Amount (in words)

E. & O

Rupees One Lakhs Sixty-Two Thousand Five Hundred Forty-Five Only

	Taxable Value	Central Tax		State Tax	
		Rate	Amount	Rate	Amount
Total	1,37,750.00	9.00	12,397.50	9.00	12,397.5

Tax Amount (in words)

Rupees Twenty-Four Thousand Seven Hundred Ninety-Five Only

Company's PAN : AAJCM7667D

Declaration

We Declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

NOTE:- Interest will be charged 1.5% per month, if payment not received within 35 days from the date of this Invoice

For MASTERSOFT ERP SOLUTIONS PVT LT



M. Benale

Authorised Signatory

This is a System Generated Invoice. Hence, Signature is not required.

Most Trusted ERP Partner for Educational Campuses

1456-A, New Nandanvan, Nagpur-9 (MS) India. PH. :0712-2713705/06/07 MOB.: +91888 888 3394 / 860 561 6111 sales@iitms.co.in / somanisv@iitms.co

Offices At
 • Nagpur • Mumbai • Pune • Latur • Aurangabad • Karad • Jalgaon • Delhi • Bangalore • Mangalore • Hyderabad • Jaipur • Goa • Madurai • Surat • Ahmed
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MasterSoft
ERP Solutions Pvt.Ltd.
Accelerating education

1466-A, New Nandanvan, Nagpur-440029 MS India
Phone-0712-2710900, 2710909 Fax : 0712-2713710
Email:sales@itms.co.in Web Site:www.itms.co.in

Receipt No.: MS22/R/18657

Date :30 Aug 2022

Received with thanks from TO, THE PRINCIPAL, GURU NANAK INSTITUTE OF
ENGINEERING & TECHNOLOGY, DAHEGAON, OPP. IOC PETROL
PUMP, KALMESHWAR ROAD, NAGPUR-441501,
the sum of Rs. Rupees One Lakhs Sixty-Two Thousand Five Hundred Fifty Only

in Cash/D.D/Cheque No. RTGS/NEFT/IMPS/CASH

Dated : 30-08-2022

drawn on HDFC BANK OD A/C 50200056995017

against Invoice No.

For MasterSoft ERP Solutions Pvt.Ltd.

Rs. 1,62,550.00

Authorized Signature.

This is a computer generated receipt. No need for any signature.