



# GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY

APPROVED BY AICTE, DTE & AFFILIATED TO RTM NAGPUR UNIVERSITY, NAGPUR  
Dahegaon, Opp. IOC Petrol Pump, Kalmeshwar Road, Nagpur - 441501 Ph. 07118-661400  
Website: [www.gniet.ac.in](http://www.gniet.ac.in) Email: [gnietnagpur@gmail.com](mailto:gnietnagpur@gmail.com)



## DVV Clarification

### Criteria-4

**Sub-criteria: 4.4.1:** Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years.

### To whom so ever it may concern

This is to certify that, as per the DVV clarification sought, audited statement of income and expenditure duly certified by the Principal and Chartered Accountant are attached. The said expenditure is shown under the head "**Administrative Expenses**" in the balance sheet. The consolidated expenditure for institution's maintenance of physical facilities and academic support facilities excluding salary component, during the last five academic years (2022-2023, 2021-2022, 2020-2021, 2019-2020, 2018-2019) are as follows, balance sheet is attached with highlighted heading.

### Repair and Maintenance

Particulars of Repair & Maintenance	2022-23	2021-22	2020-21	2019-20	2018-19
Repairs & Maintainance	1.07	0.89	0.36	6.00	0.84
Repairs & Maint - (Building)	1.52	0.49	1.05	7.98	40.28
Repairs & Maint - (Furniture)	1.39	0.00	0.00	0.00	0.00
Repairs & Maint - (Lab)	0.44	0.53	2.05	0.00	0.86
Repairs & Maint- (office Building)	0.79	0.95	0.61	0.00	0.42
Repairs & Maint - (Staff Room)	0.66	0.23	0.30	0.00	0.64
Repairs & Maint - (Work Shop)	0.33	0.71	1.22	0.00	4.12
Repairs & Maint- (Electrical)	2.78	0.42	0.00	8.21	0.00
Repairs & Maint- (Vehicle)	1.24	0.40	0.67	1.20	4.37
Laboratory Expenses	0.00	0.64	0.00	0.00	0.00
<b>Total expenditure in Rs. Lakh</b>	<b>10.22</b>	<b>5.26</b>	<b>6.26</b>	<b>23.39</b>	<b>51.53</b>

**PRINCIPAL, GNIET**  
Principal  
Guru Nanak Institute of  
Engineering & Technology  
Nagpur - 441501

**GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR**

**BALANCE SHEET AS ON MARCH 31, 2023**

LIABILITIES	Schedule	Amount	Amount	ASSEST	Schedule	Amount	Amount
<b>Depreciation Fund</b>				<b>Fixed Asset</b>	E		14,98,55,091
Balance as per last Balance Sheet		11,28,10,470	11,68,04,940	<b>Current Assets, Advances &amp; Deposits</b>	F		
Add : Depreciation for the year		39,94,470		<b>Advances &amp; Deposits</b>			
<b>Loans</b>			32,26,323	Deposits		6,93,721	
Secured Loans	A	19,66,944		Advances		19,99,839	
Unsecured Loan	B	12,59,379		<b>Cash &amp; Bank Balances</b>	G		
<b>Current Liabilities</b>			10,23,77,903	<b>Inter Unit Balances</b>			
Sundry Creditors	C	6,80,30,670		MBA		1,60,47,779	
<b>Other Liabilities</b>	D			M.Tech.		1,39,49,884	
For Statutory Dues		45,94,618		GNIHMCS		3,57,092	3,03,54,755
For Students		63,30,377		<b>Income &amp; Expenditure Account</b>			
For Expenses		2,34,22,238		Balances as per last Balance Sheet		23,51,91,579	
<b>Inter Unit Balances</b>			19,31,36,698	Add : Excess of Expenditure over Income		(31,21,838)	23,20,69,741
G.N.E.S., Nagpur		17,44,96,502					
GNIEM		1,86,40,196					
<b>Total</b>			<b>41,55,45,865</b>	<b>Total</b>			<b>41,55,45,865</b>

For Gurunanak Institute Of Engineering And Technology



Navneet Singh Tuli  
President



Tanpreet Kaur Tuli  
Secretary

*Kaur*  
ACCOUNTANT  
GNIET, NAGPUR

As per our audit report of even date

For Kotwani Kalra & Associates

Chartered Accountants

FRN : 119377W



Anand Kalra  
Partner

M.No.: 106783

Place : Nagpur

Date: October 31, 2023

*JK*  
Principal  
Guru Nanak Institute of  
Engineering & Technology

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

Expenditure	Schedule	Amount	Income	Schedule	Amount
To Salaries and Allowances	H	3,78,43,498	<b>By Fees &amp; Fines</b>		
To Interest & Financial Expenses	I	1,03,150	College Fees and Fines	L	5,83,81,517
To Administrative Expenses	J	1,38,57,515	By Other Income	M	13,11,815
To Educational Expenses	K	7,72,861			
To Depreciation	E	39,94,470	By Excess Of Expenditure over Income Transferred to Balance Sheet		(31,21,838)
<b>TOTAL</b>		<b>5,65,71,494</b>	<b>TOTAL</b>		<b>5,65,71,494</b>

For Gurunanak Institute Of Engineering And Technology



Navneet Singh Tuli  
Presidents



Tanpreet Kaur Tuli  
Treasurer

Place : Nagpur  
Date: October 31, 2023

  
ACCOUNTANT  
GNIET, NAGPUR

As per our audit report of even date  
For Kotwani Kalra & Associates  
Chartered Accountants  
FRN : 119377W



Anand Kalra  
Partner  
M.No.: 106783

  
Principal  
Guru Nanak Institute of  
Engineering & Technology

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR  
SCHEDULES FORMING PART OF ACCOUNTS  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH , 2023

Particular	Amount ( Rs.)
<b>Schedule H : Salaries &amp; Allowances</b>	
EPF Admin. Charges	11,192
EPF Management Share	342,475
Guest Lecture	41,300
Incentives to Non Teaching Staff	51,500
Incentives to Teaching Staff	63,500
Remuneration	50,500
Salary Exp.	37,250,531
Visiting Staff	32,500
<b>Total</b>	<b>37,843,498</b>

**Schedule I: Interest Expenses**

Financial Charges	30,348
Interest Paid	57,202
Interest Expenses	15,600
<b>Total</b>	<b>103,150</b>

**Schedule J: Administrative Expenses**

Accounts Writton Off	16,378
Admission Process Exp.	57,505
Annual Maintainance Charges	13,250
Audit Fees	25,000
Bank Charges	60,258
Books & Periodicals	25,560
Bus Expenses	31,700
Computer Expenses.	38,625
Conference Expenses	30,090
Conveyance & Carting Expenses	94,726
Donation Expenses	67,000
Educational Tour Expenses	58,750
Electricity Expenses	1,114,500

*Handwritten Signature*  
ACCOUNTANT  
GNIET, NAGPUR

*Handwritten Signature*  
Principal  
Guru Nanak Institute of  
Engineering Technology



GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR  
SCHEDULES FORMING PART OF ACCOUNTS  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH , 2023

Particular	Amount ( Rs.)
EPF consultant Fees	129,500
ERP Maintainance	280,450
Examination Expenses	29,620
FRA Processing Fees	76,650
Functions & Festivals	81,976
Garden Expenses	14,310
Generator Running Expenses	40,100
Hardware Material	88,716
I-Card exp.	26,000
Incentive / Remuneration to Staff	21,000
Infrastructure Augumentation	6,955,400
Inspection Charges	34,860
Insurance (Students)	55,234
Land Scaping Exp.	43,095
Late Fee	1,550
Management Scholership	1,385,060
Medical Expenses	13,212
Meeting Exp.	20,250
Membership & Subscription	23,070
Miscellaneous Expenses	24,228
News Paper Exp.	4,672
Office Exp.	56,624
Painting & White Wash	15,030
Plumbing Expenses	50,000
Postage	16,321
Practical Examination Exp	91,183
Practical Record Books	17,560
Prizes to Stud / Staff	25,000
Processing Fees	50,600
Professional Charges.	29,290
Recreation Expenses	27,270
Recruitment & Training Exp.	38,800
Registration Fees	13,150
Rent A/c	85,500

  
ACCOUNTANT  
GNIET, NAGPUR

  
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Engineering Technology





GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR  
SCHEDULES FORMING PART OF ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH , 2023

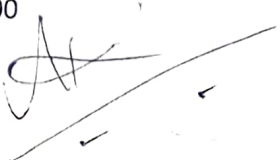
Particular	Amount ( Rs.)
Repairs & Maintainance	1,06,714
Repairs & Maint - (Building)	1,52,208
Repairs & Maint - (Furniture)	1,39,083
Repairs & Maint - (Lab)	44,145
Repairs & Maint - (Office Building)	79,000
Repairs & Maint - (Staff Room)	64,770
Repairs & Maint - (Work Shop)	33,350
Repairs & Maint- (Electrical)	2,78,280
Repairs & Maint- (Vehicle)	1,23,669
Road Tax Exp.	98,540
Security Exp.	54,860
Seminar & Exhibition Expo Exp.	36,760
Sports & Culture	43,016
Staff Welfare Expenses	43,583
Stationery Exp.	1,21,089
Student Cultural Programme Expenses	44,146
Student Related Activities	52,522
Student Transportation Exp.	36,800
Sweeping Expenses & House Keeping	34,836
Telephone & Internet Expenses	2,64,676
Training & Placement	8,150
Travelling Expenses	1,99,141
Uniform & Levories	30,000
Vehicle Expenses	16,650
Vigilance Exp.	56,660
Web Designing Charges	1,55,000
Workshop Exp.	41,244
<b>Total</b>	<b>1,38,57,515</b>

**Schedule K: Educational Expenses**

Affiliation Fees	23,600
Approval Fees (AICTE)	65,000
Ashwamedh Yadna fees	24,891
Continue Affiliation	31,000
Disaster Management fee	9,740
E - Suvridha fees	11,550
Increase Intake Expenses	2,04,300

  
ACCOUNTANT  
GNIET, NAGPUR

  
Principal  
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Engineering & Technology




**GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY**

**BALANCE SHEET AS ON MARCH 31, 2022**

Liabilities	Schedule	Amount	Amount	Assets	Schedule	Amount	Amount
<b>Depreciation Fund</b>							
Balance as per last Balance Sheet		108443885		<b>Fixed Asset</b>	E		148396905
Add : Depreciation for the year		4366584	112810469	<b>Investments</b>			
				Shriram Chits (M) Ltd			463481
<b>Loans</b>				<b>Current Assets</b>			
Secured Loans	A	1966944		TDS Receivable		86503	
Unsecured Loan	B	3003869	4970813	Telephone deposit		1000	87503
<b>Current Liabilities</b>				<b>Advances To Staff and Others</b>	F		3872787
Sundry Creditors	C		69470318	<b>Cash &amp; Bank Balances</b>	G		2154877
<b>Other Liabilities</b>				<b>Inter Unit Balances</b>			
	D		34735138	GNIET-MBA		15524054	
<b>Inter Unit Balances</b>				GNIET-M.Tech.		12853784	
G N E S., Nagpur		178430302		GNIHMCS		142542	28520380
GNIEM		18280472	196710774	<b>Income &amp; Expenditure Account</b>			
				Balances as per last Balance Sheet		233452408	
				Add : Deficit		1739172	235191579
<b>Total</b>			<b>418697512</b>	<b>Total</b>			<b>418697512</b>

For GURUNANK INSTITUTE OF ENGINEERING AND TECHNOLOGY

  
Navneet Singh Tuli  
President

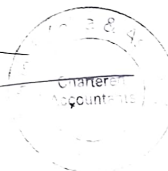
Nagpur  
October 06, 2022

  
Tanpreet Kaur Tuli  
Secretary

  
ACCOUNTANT  
GNIET, NAGPUR

As per our Audit Report of even date  
For KOTWANI KALRA & ASSOCIATES  
Chartered Accountants  
FRN : 119377 W

  
Anand Kalra  
Partner  
M. No. 106783




  
Principal  
Guru Nanak Institute of  
Engineering & Technology

**GURUNANAK INSTITUTE OF ENGINEERING & TECHNOLOGY**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022**

Expenditure	Schedule	Amount	Income	Schedule	Amount
To Salaries and Allowances	H	42327236	By Fees & Fines	L	61116960
To Financial Expenditure	I	69134			
To Administrative Expenses	J	18356899	By Other Income	M	5482942
To Educational Expenses	K	3219221			
To Depreciation	E	4366584	By Deficit Transferred to Balance Sheet		1739172
<b>TOTAL</b>		<b>68339074</b>	<b>TOTAL</b>		<b>68339074</b>


For GURUNANK INSTITUTE OF ENGINEERING  
AND TECHNOLOGY

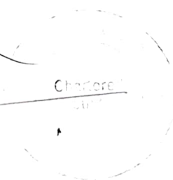
  
Navneet Singh Tuli  
President

Nagpur  
October 06, 2022

  
Tanpreet Kaur Tuli  
Secretary

As per our Audit Report of even date  
For KOTWANI KALRA & ASSOCIATES  
Chartered Accountants  
FRN : 119377 W

  
Anand Kalra  
Partner  
M. No. 106783



  
ACCOUNTANT  
GNIET, NAGPUR

  
Principal  
Guru Nanak Institute of  
Engineering & Technology



GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY,  
Schedules Forming Part of Balance Sheet as on March 31, 2022

Under The Moon	234000
<b>Total</b>	<b>3872787</b>

**Schedule G : Cash & Bank Balances**

Particulars	Amount (Rs.)
Cash in Hand	318250
Allahabad Bank	326
Bank of India NSS	11591
Bank of India	1257690
Punjab National Bank	28256
Punjab National Bank Principl a/c.	154121
S.B.I.	17810
UBI Principal	375999
UBI	833
<b>Total</b>	<b>2164877</b>

**Schedule H : Salaries & Allowances**

Particulars	Amount (Rs.)
EPF Admin. Charges	102879
EPF Edli. Charges	13112
EPF Management Share	138403
Guest Lecture	160510
Incentives to Non Teaching Staff	145000
Incentives to Teaching Staff	126500
Remuneration	122050
Salary Exp.	41299122
Stipend	127360
Visiting Staff	92300
<b>Total</b>	<b>42327236</b>

**Schedule I : Interest Expenses**

Particulars	Amount (Rs.)
Interest on TDS	69134
<b>TOTAL</b>	<b>69134</b>

**Schedule J : Administrative Expenses**

Particulars	Amount (Rs.)
Admission Marketing Exp.	1361582
Admission Process Exp.	124790
Advertisement Expenses	158243
Annual Maintainance Charges	175189
Audit Fees	20000
Bank Charges	15344
Books & Periodicals	129797
Bus Expenses	146070

*Accountant*  
**ACCOUNTANT**  
**GNIET, NAGPUR**

*Principal*  
**Principal**  
Guru Nanak Institute of  
Engineering & Technology



GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY,  
Schedules Forming Part of Balance Sheet as om March 31, 2022

College Exp.	123360
Computer Expenses.	163850
Conference Expenses	190400
Consumable Items	134884
Conveyance & Carting Expenses	148781
Diesel & Petrol Exp	389415
Electricity Expenses	797185
EPF consultant Fees	68679
ERP Maintainance	312760
Examination Expenses	148660
Faculty Training & Workshop	78740
Functions & Festivals	105033
Educational Tour Expenses	90176
Garden Expenses	152579
Generator Running Expenses	158173
I-Card exp.	68500
Incentive to Staff	7500
Infrastructure Augumentation	5873000
Inspection Charges	181963
Insurance Expenses	84825
Insurance (Students)	20740
Laboratory Expenses	64170
Land Scaping Exp.	165970
Late Fee	55000
Legal Exp.	125750
Management Scholership	1849620
Medical Expenses	123680
Meeting Exp.	91180
Membership & Subscription	66620
Mess Expenses	86657
Miscellaneous Expenses	80062
News Paper Exp.	13435
Office Exp.	217526
Painting & White Wash	256294
Plumbing Expenses	33157
Postage	30247
Practical Examamination Exp	140597
Practical Record Books	56170
Presentation Exp	128198
Printing Exp.	77510
Prizes to Stud / Staff	60100
Processing Fees	93075
Professional Charges.	152200
Recreation Expenses	137570
Recruitment & Training Exp.	151570
Registration Fees	92565
Repair & Maint - Office Bldg.	95000

  
ACCOUNTANT  
GNIET, NAGPUR

  
Principal  
Guru Nanak Institute of  
Engineering & Technology



GURUNANAK INSTITUTE OF ENGINEERING & TECHNOLOGY  
Schedules Forming Part Of Balance Sheet as on March 31, 2022

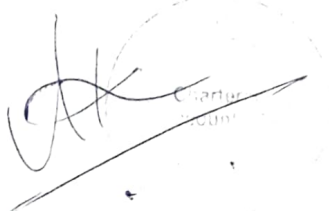
Repair & Maint - Staff Room	22680
Repair & Maint - Electrical	41610
Repairs & Maintenance. General	88780
Repairs & Maintenance. - Building	49150
Repair & Maint - Lab	52730
Repairs & Maintenance - Vehicle	39582
Road Tax Exp.	29840
Security Exp.	163870
Seminar & Exhibition Expo Exp.	166564
Sports & Culture	149670
Staff Accomodation Chgs.	41280
Staff Welfare Expenses	65820
Stationery Exp.	139978
Student Related Activities	129762
Student Cultural Programme Expenses	165255
Student Transportation Exp.	142924
Sweeping Expenses & House Keeping	156030
Telephone & Internet Expenses	274041
Toll Tax	38215
Travelling Expenses	222157
Uniform & Levories	87410
Vehicle Expenses	52880
Vigilance Exp.	91700
Workshop Exp.	70830
<b>Total</b>	<b>18356899</b>

Schedule K : Educational Expenses

<u>Particular</u>	<u>Amount ( Rs.)</u>
Abhiyan Expenses	3460
Admission Regulating Authority	274827
Annual FeeS (University)	107125
Ashwamedh Yadna fees	3460
Avahan Fees	3460
Avishkar Fees	3460
Affiliation fees	20000
Disaster Management fee	8650
E - Suvidha fees	10050
Enrollment fee Exp.	32160
Exam Fees Paid	2692824
Indradhanush Fees	3460
Late Fees (Univ)	1000
Medical Checkup Fees	1005
National Service Scheme	8420
Student Aid Fund	4325
Student Medical Aid fund	4325
Student Union Fees	4325
Student Welfare fund	4325
University Deposit	3460

  
ACCOUNTANT  
GNIET, NAGPUR

  
Principal  
Guru Nanak Institute of  
Engineering & Technology

  
Principal  
Guru Nanak Institute of  
Engineering & Technology

**GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY**

**BALANCE SHEET AS ON MARCH 31, 2021**

Liabilities	Schedule	Amount	Amount	Assets	Schedule	Amount	Amount
<u>Depreciation Fund</u> Balance as per last Balance Sheet Add : Depreciation for the year		103577684 4866201	108443885	<u>Fixed Asset</u>	E		148152715
<u>Loans</u> Secured Loans Unsecured Loan	A B	3039043 1989827	5028871	<u>Investments</u> Shriram Chits (M) Ltd			463481
<u>Current Liabilities</u> Sundry Creditors	C		69558466	<u>Current Assets</u> TDS Receivable Telephone deposit		86503 1000	87503
<u>Other Liabilities</u>	D		33803324	Advances To Staff and Others	F		3194715
<u>Inter Unit Balances</u> G.N.E.S., Nagpur GN!EM		178013972 15486065	193500037	Cash & Bank Balances	G		774734
				<u>Inter Unit Balances</u> GNIET-MBA GNIET-M.Tech. GNIHMCS		13766304 10249681 193042	24209027
				<u>Income &amp; Expenditure Account</u> Balances as per last Balance Sheet Add : Deficit		232537717 914691	233452408
<b>Total</b>			<b>410334583</b>	<b>Total</b>			<b>410334583</b>

For GURUNANK INSTITUTE OF ENGINEERING AND TECHNOLOGY

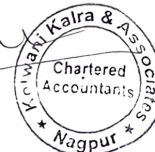
*Navneet Singh Tuli*  
Navneet Singh Tuli  
President

Nagpur  
January 5, 2022

*Tanpreet Kaur*  
Tanpreet Kaur Tuli  
Secretary

As per our Audit Report of even date  
For KOTWANI KALRA & ASSOCIATES  
Chartered Accountants  
FRN : 119377 W

Anand Kalra  
Partner  
M. No. 106783




*Principal*  
Principal  
Guru Nanak Institute of Engineering & Technology  
ACCOUNTANTS  
GNIET, NAGPUR

## GURUNANK INSTITUTE OF ENGINEERING & TECHNOLOGY

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Expenditure	Schedule	Amount	Income	Schedule	Amount
To Salaries and Allowances	H	21922079	By Fees & Fines	L	36827292
To Financial Expenditure	I	50943			
To Administrative Expenses	J	11685297	By Other Income	M	1107588
To Educational Expenses	K	325051			
To Depreciation	E	4866201	By Deficit Transferred to Balance Sheet		914691
<b>TOTAL</b>		<b>38849571</b>	<b>TOTAL</b>		<b>38849571</b>

**For GURUNANK INSTITUTE OF ENGINEERING  
AND TECHNOLOGY**



  
Navneet Singh Tuli  
President  
Nagpur  
January 5, 2022

  
Tanpreet Kaur Tuli  
Secretary

As per our Audit Report of even date  
**For KOTWANI KALRA & ASSOCIATES**  
Chartered Accountants  
FRN : 119377 W

  
Anand Kalra  
Partner  
M. No. 106783



  
  
Principal  
Guru Nanak Institute of  
Engineering & Technology  
**ACCOUNTANT**  
**GNIET, NAGPUR**



GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY,  
Schedules Forming Part of Balance Sheet as on March 31, 2021

Schedule H : Salaries & Allowances

Particulars	Amount (Rs.)
Guest Lecture	183300
Incentives to Non Teaching Staff	44800
Incentives to Teaching Staff	47800
Remuneration	34400
Salary Exp.	21351379
Stipend	122600
Visiting Staff	137800
<b>Total</b>	<b>21922079</b>

Schedule I : Financial Expenditure

Particulars	Amount (Rs.)
Interest Expenses	23307
Interest on TDS	27636
<b>Total</b>	<b>50943</b>

Schedule J : Administrative Expenses

Particulars	Amount (Rs.)
Accounts Written Off	327
Admission Marketing Exp.	228865
Admission Process Exp.	530810
Advertisement Expenses	312682
Annual Maintainance Charges	86360
Bank Charges	47551
Books & Periodicals	20520
Broadband Exp.	30556
Bus Expenses	71466
Carting Expenses	2000
Computer Expenses.	63900
Conference Expenses	48756
Consumable Items	81660
Conveyance & Carting Expenses	46300
Diesel & Petrol Exp	134081
Electricity Expenses	868145
EPF consultant Fees	35000
Examination Expenses	48378
Faculty Training & Workshop	75000
Functions & Festivals	72449
Garden Expenses	8542



ACCOUNTANT  
GNIET, NAGPUR

*K. K. Malra*

*Principal*

Principal  
Guru Nanak Institute of  
Engineering & Technology

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY,  
Schedules Forming Part of Balance Sheet as on March 31, 2021

Generator Running Expenses	28605
Hostle Rent	7200
Incentive to Staff	4800
Infrastructure Augumentation	3998001
I-Card exp.	15738
Inspection Charges	119457
Insurance Expenses	18023
Land Scaping Exp.	141175
Late Fee	46386
Legal Exp.	48000
Management Scholership	1907487
Medical Expenses	31543
Meeting Exp.	73680
Membership A/c.	29000
Membership & Subscription	17220
Miscellaneous Expenses	18139
News Paper Exp.	12580
Office Exp.	72140
Painting & Repairing Expenses	99840
Postage	10380
Practical Examamination Exp	35750
Practical Record Books	45080
Presentation Exp	7780
Printing Exp.	75990
Prizes to Stud / Staff	25000
Processing Fees	25950
Processing Fees (AICTE)	115000
Professional Charges.	4050
Recreation Expenses	52130
Recruitment & Training Exp.	53750
Registration Fees	32940
Rent A/c	25000
Repair & Maint - Office Bldg.	60760
Repair & Maint - Staff Room	29910
Repairs & Maintenance. General	35685
Repairs & Maintenance.(Building)	105570
Repair & Maint - Lab	205800
Repairs & Maintenance - Vehicle	66997
Road Tax Exp.	6282
Security Exp.	9880
Seminar & Exhibition Expo Exp.	73290
Sports & Culture	39065
Staff Accomodation Chgs.	13770
Staff Welfare Expenses	117355
Stationery Exp.	50910
Student Cultural Programme Expenses	57892



ACCOUNTANT  
GNIET, NAGPUR


Principal  
Guru Nanak Institute of  
Engineering & Technology

GURUNANAK INSTITUTE OF ENGINEERING AND TECHNOLOGY

**BALANCE SHEET AS ON MARCH 31, 2020**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Depreciation Fund</b>			<b>Fixed Assets</b>		
Opening Balance	98557729		(As per Schedule F)		146325205
Add: Depreciation for the year	5019955	103577684	<b>Investments</b>		
<b>Secured Loan</b>		3123718	Shriram Chit (M) Ltd.		463481
(As per Schedule A)			<b>Current Asset</b>		
<b>Unsecured Loan</b>		6193685	Tds Receivable	86503	
(As per Schedule B)			Telephone Deposit	1000	87503
<b>Current Liabilities</b>			<b>Other Debit Balances</b>		2102745
Sundry Creditors		69096103	(As per Schedule G)		
(As per Schedule C)			<b>Advances To Staff and Others</b>		433259
<b>Other Liabilities</b>		38947867	(As per Schedule H)		
(As per Schedule D)			<b>Cash &amp; Bank Balances</b>		
<b>Inter Unit Balances</b>		161629075	Cash in Hand	193991	
(As per Schedule E)			Bank Of India	8753	
			P.N.B.	28256	
			P.N.B. Principal a/c.	246976	
			S.B.I.	13141	
			U.B.I.	833	
			U.B.I. Principal	239000	730950
			<b>Income &amp; Expenditure Account</b>		
			Opening Balance	220866285	
			Add: Deficit	11671432	232537717
		<b>382568131</b>			<b>382568131</b>

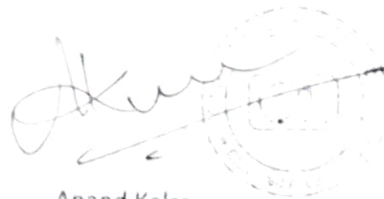
For GURUNANAK INSTITUTE OF  
ENGINEERING AND TECHNOLOGY

  
Navneet Singh Tuli  
President

Nagpur  
January 15, 2021

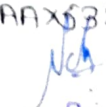
  
Tanpreet Kaur Tuli  
Secretary

As per our Audit Report of even date  
For KOTWANI KALRA & ASSOCIATES  
Chartered Accountants  
FRN. 119377W

  
Anand Kalra  
Partner

M. No. 106783  
UDIN-21106783AAAAAX6387

  
ACCOUNTANT  
GNIET, NAGPUR

  
Principal  
Guru Nanak Institute of  
Engineering & Technology

**GURUNANAK INSTITUTE OF ENGINEERING & TECHNOLOGY**

**BALANCE SHEET ASS OM MARCH 31, 2020**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>Salary</b>			<b>Fees &amp; Fines</b>		
Salary to Staff	36132631		Tution Fees	56430186	
EPF Management Share	260520		Bus Fees	331310	
Incentive to Teaching Staff	85600		Sale of Prospectus / Forms	440600	
Incentive to Non-Teaching Staff	125800		Practical Exam Fees	200000	57402096
Guest Lecture	199300				
Staff Welfare	282415		<b>Other Income</b>		
Visiting Staff	250500		Discount Recd.	4500	
Remuneration	87700		Exam Conduction Receipt	86670	
Stipend	108800	37533266	Leav Without Pay	2257151	
			Misc. Receipts	557664	
			Other Income	58000	2963985
<b>Financial Expenditure</b>					
Interest & Financial Exp.	10820		<b>Deficit</b>		
Interest on TDS	147474	158294	Transferred to Balance Sheet		11671432

**Administrative Exp**

Administrative Exp	604190
Admission Process Expenses	614660
Advertisement Expenses	602654
Annual Maint. Charges	33515
Audit Fees	1300
Bank Charges	19921
Books & Periodicals	18380
Broadband Expenses	76390
Bus Exp	105165
College Expenses	1825870
Computer Expenses	172842
Conference Exp	98940
Consumable Items	267734
Conveyance Expenses	64100
Diesel & Petrol Expenses	2901575
Electricity Expenses	1234191
EPF Consultants Fees	24000
Examination Expenses	89925
Functions & Festivals	222777
Garden Expenses	98440
Generator Running Expenses	25250
GST Paid	202
Hostle Rent	207200
I-Card Expenses	121460
Incentive to Staff	6400
Infrastructure Augumentation	7250000
Inspection Charges	146190
Insurance Expenses	150776
Land Scaping Expense	416325
Late Fees	161386
Legal Expenses	195500



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Management Scholership	1208250	
Medical Expense	375888	
Meeting Expenses	111180	
Membership Account	36120	
Misc. Expenses	47968	
News Paper Expenses	7360	
Office Exp.	94970	
Painting & Repairing Exp.	422340	
Postage	79880	
Practical Exam Exp.	171100	
Practical Record Books	115080	
Presentation Exp.	67700	
Printing Exp.	254100	
Prizes to Students	35000	
Procesing Fees	397700	
Professional Charges	362050	
Recreation Exp.	221910	
Recruitment Expenses	34350	
Registration Fees	86290	
Rent	250000	
Repairs & Maint. (Bldg.)	797524	
Repairs & Maintenance	600095	
Road Tax Exp	275082	
Security Exp.	178840	
Seminar & Exhibition exp	363400	
Staff Accomodation Exp	39230	
Stationary Exp	220130	
Students Cultural Programme Exp.	785082	
Student Related Activities	319260	
Student Transportation	186680	
Sweeping Expenses	177740	
Swets & Gifts	114320	
Telephone Expenses	411438	
Toll Tax	18057	
Travelling Expenses	180382	
Uniform & Levories	96268	
Vehicle Repair Exp	119600	
Vigilance Exp.	75575	
Workshop Exp	821075	
Admission Marketing	190705	
Admission Tour	88700	
Carting	7000	
Labour Payment	430410	28633087

#### Educational Expenses

Abhiyan Expenses	2624
Affiliation Fees	50000
Annual Fees	82000
Ashwamedh Yadna Fees	2624
Avahan Fees	2624
Avishkar Fees	2624
Disaster Management Fee	6560
E-Suvidha Fees	12200
Educational Tour Expenses	262770

*[Signature]*  
ACCOUNTANT  
GNIET, NAGPUR

*[Signature]*  
Principal  
Guru Nanak Institute of  
Engineering Technology






Andradhanush Fees	2624	
Medical Checkup Fees	1220	
Practical Exam Fees Paid	154148	
Student Aid Fund	3280	
Student Medical Aid fund	3280	
Student Union Fees	3280	
Student Welfare fund	3280	
University Deposit	2624	
University Exp.	60044	
University Game Fee	16400	
National Service Scheme	6560	
Electrical Department	6185	
Sport Department	750	
Transport Department	5210	692911
<hr/>		
Depreciation		5019955

72037513


72037513


For GURUNANAK INSTITUTE OF  
ENGINEERING AND TECHNOLOGY

As per our Audit Report of even date  
For KOTWANI KALRA & ASSOCIATES  
Chartered Accountants  
FRN. 119377W

  
Navneet Singh Tuli  
President

  
Tanpreet Kaur Tuli  
Secretary

  
Anand Kalra  
Partner  
M. No. 106783



Nagpur  
January 15, 2021

  
ACCOUNTANT  
GNJET, NAGPUR

  
Principal  
Guru Nanak Institute of  
Engineering & Technology

# BMKD & ASSOCIATES

CHARTERED ACCOUNTANTS

SOHRAB KHAN

B.Com, ACA  
Chartered Accountant

153/2, Jawahar Ward, PO Desaignaj, Wadsa, Gadchiroli - 441 207. Mob. No.9503732729, Email:casohrabkhan786@gmail.com

## GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR

### BALANCE SHEET As On 31st MARCH 2019

Funds And Liabilities	Schedule	Amount	Amount	Properties And Assets	Schedule	Amount	Amount
Depreciation Fund							
Balance as per last Balance Sheet		92,979,346		Fixed Asset	4		146,072,205
Add : Depreciation for the year		5,578,383	98,557,729	Current Assets, Advances & Deposits			
Loans				Advances & Deposits	5		
Secured Loans	1	3,521,149		Deposits	a	550,984	
Unsecured Loan	2	9,107,963	12,629,112	Advances	b	1,557,475	
Current Liabilities	3			Debtors	c		2,108,459
Sundry Creditors	a	73,059,318		Cash & Bank Balances	6		988,903
Other Liabilities				Inter Unit Balances			
For Statutory Dues	b	5,575,572		MBA		10,358,020	20,146,991
For Students	c	5,949,391		M.Tech.		9,788,971	
For Expenses	d	22,542,034	107,126,314	Income & Expenditure Account			
Inter Unit Balances				Balances as per last Balance Sheet		209,344,475	
G.N.E.S. Nagpur		160,796,371		Add : Excess of Expenditure over Income		11,521,810	220,866,285
GNIEM		11,073,317	171,869,688				
Total			390,182,844	Total			390,182,844

Significant Accounting Policies and notes to accounts  
Schedules 1 to 6 & 13 form an integral part of Balance Sheet

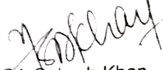
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As per our report of even date  
for **BMKD & Associates**  
Chartered Accountants  
FRN : 135608 W

Place : Nagpur  
Date : 31.10.2019

  
Principal  
Guru Nanak Institute of  
Engineering & Technology  
**ACCOUNTANT**  
GNIET, NAGPUR



  
CA Sohrab Khan  
Partner  
Mem.No.: 152452

# BMKD & ASSOCIATES

CHARTERED ACCOUNTANTS

SOHRAB KHAN

B Com, ACA  
Chartered Accountant

153/2, Jawahar Ward, PO Desai Ganj, Wadsa, Gadchiroli - 441 207. Mob. No 9503732729, Email: casohrabkhan786@gmail.com

## GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR

### INCOME & EXPENDITURE ACCOUNT AS ON 31st MARCH 2019

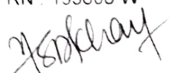
Expenditure	Schedule	Amount	Amount	Income	Schedule	Amount	Amount
To Salaries and Allowances	7		49,139,094	By Fees & Fines			
To Administrative Expenses	8		30,102,450	College Fees and Fines	11		73,320,455
To Educational Expenses	9		800,288	By Other Income	12		1,762,268
To Interest Expenses	10		984,317				
To Depreciation	4		5,578,383	By Excess Of Expenditure over Income Transferred to Balance Sheet			11,521,810
<b>TOTAL</b>			<b>86,604,533</b>	<b>TOTAL</b>			<b>86,604,533</b>

Significant Accounting Policies and notes to accounts 13  
Schedules 7 to 12 & 13 form an integral part of Income & Expenditure A/c

Place: Nagpur  
Date: 31.10.2019

  
Principal  
Guru Nanak Institute of  
Engineering & Technology  
ACCOUNTANT  
GNET, NAGPUR



As per our report of even date  
for BMKD & Associates  
Chartered Accountants  
FRN : 135608 W  
  
CA Sohrab Khan  
Partner  
Mem. No.: 152452

**GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR**  
**SCHEDULES FORMING PART OF ACCOUNTS**  
**FOR THE YEAR ENDED 31st MARCH , 2019**

Particular	Amount ( Rs.)
<b>Schedule 7: Salaries &amp; Allowances</b>	
EPF Admin. Chgs.	2,400
EPF Management Share	322,693
Guest Lecture	179,400
Incentives to Non Teaching Staff	60,200
Incentives to Teaching Staff	203,000
Remuneration	64,500
Salary Exp.	47,480,691
Staff Welfare Exp.	404,310
Stipend	120,000
Visiting Staff	301,900
<b>Total</b>	<b>49139094</b>
<b>Schedule 8: Administrative Expenses</b>	
Admission Process Exp.	96,592
Advertisement Expenses	1,056,180
Annual Maintainance Charges	89,970
Audit Fees	10,500
Bank Charges	59,520
Books & Periodicals	27,470
Broadband Exp.	69,445
Bus Expenses	71,712
College Exp.	-
Computer Expenses.	278,934
Conference Expenses	169,890
Consumable Items	419,300
Conveyance & Carting Expenses	132,669
Electricity Expenses	1,410,378
EPF consultant Fees	15,000
Examination Expenses	43,875
Functions & Festivals	104,565
Garden Expenses	130,210
Generator Running Expenses	41,555
GST Paid	5,278
Hostle Rent	258,600
I-Card exp.	133,490
Incentive to Staff	3,500

ACCOUNTANT  
GNIET, NAGPUR



Principal

Guru Nanak Institute of  
Engineering & Technology

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR  
SCHEDULES FORMING PART OF ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH , 2019

Particular	Amount ( Rs.)
Infrastructure Augumentation	6,887,985
Inspection Charges	121,032
Insurance Expenses	197,284
Land Scaping Exp.	438,280
Late Fee	5,000
Legal Exp.	53,270
Management Scholarship	2,469,026
Medical Expenses	84,613
Meeting Exp.	104,180
Membership A/c.	30,100
Miscellaneous Expenses	26,101
News Paper Exp.	6,236
Office Exp.	139,265
Painting & Repairing Expenses	209,610
Postage	81,545
Practical Examamination Exp	256,044
Practical Record Books	99,250
Presentation Exp	103,460
Printing Exp.	255,370
Prizes to Stud / Staff	56,000
Processing Fees	478,490
Processing Fees (AICTE)	86,236
Professional Charges.	1,062,900
Recreation Expenses	331,460
Recruitment & Training Exp.	234,100
Registration Fees	103,900
Rent A/c	399,000
Repair & Maint - Office Bldg.	42,091
Repair & Maint - Staff Room	64,160
Repair & Maint - Workshop	412,380
Repairs & Maintenance. General	84,202
Repairs & Maintenance.(Building)	4,028,444
Repair & Maint - Lab	86,190
Repairs & Maintenance - Vehicle	436,550
Road Tax Exp.	45,340
Security Exp.	327,500
Seminar & Exhibition Expo Exp.	596,180
Sports & Culture	395,832
Staff Accomodation Chgs.	63,200
Stationery Exp.	222,575

*[Signature]*  
ACCOUNTANT  
GNIET, NAGPUR

