



GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY

APPROVED BY AICTE, DTE & AFFILIATED TO RTM NAGPUR UNIVERSITY, NAGPUR

Dahegaon, Opp. IOC Petrol Pump, Kalmeshwar Road, Nagpur - 441501 Ph. 07118-661400

Website: www.gniet.ac.in Email: gnietnagpur@gmail.com



DVV Clarification

Criteria-4

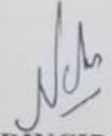
Sub-criteria: 4.1.2: Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years.

To whom so ever it may concern

This is to certify that, as per the DVV clarification sought, audited statement of income and expenditure duly certified by the Principal and Chartered Accountant are attached. The said expenditure is shown under the head "Administrative Expenses" in the balance sheet. The consolidated expenditure for infrastructure development and augmentation excluding salary during the last five academic years (2022-2023, 2021-2022, 2020-2021, 2019-2020, 2018-2019) are as follows, balance sheet is attached with highlighted heading.

Infrastructure Augmentation

Expenditure	2022-23	2021-22	2020-21	2019-20	2018-19
Infrastructure Augmentation	69.55	58.73	39.98	72.50	68.88
Total expenditure in Rs. Lakh	69.55	58.73	39.98	72.50	68.88


 PRINCIPAL, GNIET
 Principal
 Guru Nanak Institute of
 Engineering & Technology
 Nagpur - 441501

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR

BALANCE SHEET AS ON MARCH 31, 2023

LIABILITIES	Schedule	Amount	Amount	ASSEST	Schedule	Amount	Amount
Depreciation Fund				Fixed Asset	E		14,98,55,091
Balance as per last Balance Sheet		11,28,10,470					
Add : Depreciation for the year		39,94,470	11,68,04,940	Current Assets, Advances & Deposits	F		
Loans				Advances & Deposits			
Secured Loans	A	19,66,944		Deposits		6,93,721	
Unsecured Loan	B	12,59,379	32,26,323	Advances		19,99,839	26,93,560
Current Liabilities				Cash & Bank Balances	G		5,62,718
Sundry Creditors	C	6,80,30,670		Inter Unit Balances			
Other Liabilities	D			MBA		1,60,47,779	
For Statutory Dues		45,94,618		M.Tech.		1,39,49,884	
For Students		63,30,377		GNIHMCS		3,57,092	3,03,54,755
For Expenses		2,34,22,238	10,23,77,903	Income & Expenditure Account			
Inter Unit Balances				Balances as per last Balance Sheet		23,51,91,579	
G.N.E.S., Nagpur		17,44,96,502		Add : Excess of Expenditure over Income		(31,21,838)	23,20,69,741
GNIEM		1,86,40,196	19,31,36,698				
Total			41,55,45,865	Total			41,55,45,865

For Gurunanak Institute Of Engineering And Technology



Navneet Singh Tuli
President



Tanpreet Kaur Tuli
Secretary



ACCOUNTANT
GNIET, NAGPUR

As per our audit report of even date
For Kotwani Kalra & Associates
Chartered Accountants
FRN : 119377W



Anand Kalra
Partner
M.No.: 106783

Place : Nagpur
Date: October 31, 2023



Principal
Guru Nanak Institute of
Engineering & Technology

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

Expenditure	Schedule	Amount	Income	Schedule	Amount
To Salaries and Allowances	H	3,78,43,498	By Fees & Fines		
To Interest & Financial Expenses	I	1,03,150	College Fees and Fines	L	5,83,81,517
To Administrative Expenses	J	1,38,57,515	By Other Income	M	13,11,815
To Educational Expenses	K	7,72,861			
To Depreciation	E	39,94,470	By Excess Of Expenditure over Income Transferred to Balance Sheet		(31,21,838)
TOTAL		5,65,71,494	TOTAL		5,65,71,494

For Gurunanak Institute Of Engineering And Technology



Navneet Singh Tuli
Presidents



Tanpreet Kaur Tuli
Treasurer

Place : Nagpur
Date: October 31, 2023


ACCOUNTANT
GNIET, NAGPUR

As per our audit report of even date
For Kotwani Kalra & Associates
Chartered Accountants
FRN : 119377W



Anand Kalra
Partner
M.No.: 106783


Principal
Guru Nanak Institute of
Engineering & Technology

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH , 2023

Particular	Amount (Rs.)
Schedule H : Salaries & Allowances	
EPF Admin. Charges	11,192
EPF Management Share	342,475
Guest Lecture	41,300
Incentives to Non Teaching Staff	51,500
Incentives to Teaching Staff	63,500
Remuneration	50,500
Salary Exp.	37,250,531
Visiting Staff	32,500
Total	37,843,498

Schedule I: Interest Expenses

Financial Charges	30,348
Interest Paid	57,202
Interest Expenses	15,600
Total	103,150

Schedule J: Administrative Expenses

Accounts Writton Off	16,378
Admission Process Exp.	57,505
Annual Maintainance Charges	13,250
Audit Fees	25,000
Bank Charges	60,258
Books & Periodicals	25,560
Bus Expenses	31,700
Computer Expenses.	38,625
Conference Expenses	30,090
Conveyance & Carting Expenses	94,726
Donation Expenses	67,000
Educational Tour Expenses	58,750
Electricity Expenses	1,114,500

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ACCOUNTANT
GNIET, NAGPUR

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Principal
Guru Nanak Institute of
Engineering Technology



GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH , 2023

Particular	Amount (Rs.)
EPF consultant Fees	129,500
ERP Maintainance	280,450
Examination Expenses	29,620
FRA Processing Fees	76,650
Functions & Festivals	81,976
Garden Expenses	14,310
Generator Running Expenses	40,100
Hardware Material	88,716
I-Card exp.	26,000
Incentive / Remuneration to Staff	21,000
Infrastructure Augumentation	6,955,400
Inspection Charges	34,860
Insurance (Students)	55,234
Land Scaping Exp.	43,095
Late Fee	1,550
Management Scholership	1,385,060
Medical Expenses	13,212
Meeting Exp.	20,250
Membership & Subscription	23,070
Miscellaneous Expenses	24,228
News Paper Exp.	4,672
Office Exp.	56,624
Painting & White Wash	15,030
Plumbing Expenses	50,000
Postage	16,321
Practical Examination Exp	91,183
Practical Record Books	17,560
Prizes to Stud / Staff	25,000
Processing Fees	50,600
Professional Charges.	29,290
Recreation Expenses	27,270
Recruitment & Training Exp.	38,800
Registration Fees	13,150
Rent A/c	85,500


ACCOUNTANT
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Guru Nanak Institute of
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GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH , 2023

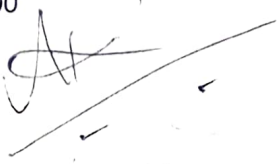
Particular	Amount (Rs.)
Repairs & Maintainance	1,06,714
Repairs & Maint - (Building)	1,52,208
Repairs & Maint - (Furniture)	1,39,083
Repairs & Maint - (Lab)	44,145
Repairs & Maint - (Office Building)	79,000
Repairs & Maint - (Staff Room)	64,770
Repairs & Maint - (Work Shop)	33,350
Repairs & Maint- (Electrical)	2,78,280
Repairs & Maint- (Vehicle)	1,23,669
Road Tax Exp.	98,540
Security Exp.	54,860
Seminar & Exhibition Expo Exp.	36,760
Sports & Culture	43,016
Staff Welfare Expenses	43,583
Stationery Exp.	1,21,089
Student Cultural Programme Expenses	44,146
Student Related Activities	52,522
Student Transportation Exp.	36,800
Sweeping Expenses & House Keeping	34,836
Telephone & Internet Expenses	2,64,676
Training & Placement	8,150
Travelling Expenses	1,99,141
Uniform & Levories	30,000
Vehicle Expenses	16,650
Vigilance Exp.	56,660
Web Designing Charges	1,55,000
Workshop Exp.	41,244
Total	1,38,57,515

Schedule K: Educational Expenses

Affiliation Fees	23,600
Approval Fees (AICTE)	65,000
Ashwamedh Yadna fees	24,891
Continue Affiliation	31,000
Disaster Management fee	9,740
E - Suvidha fees	11,550
Increase Intake Expenses	2,04,300


ACCOUNTANT
GNIET, NAGPUR


Principal
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Engineering & Technology



GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY

BALANCE SHEET AS ON MARCH 31, 2022

Liabilities	Schedule	Amount	Amount	Assets	Schedule	Amount	Amount
Depreciation Fund							
Balance as per last Balance Sheet		108443885		Fixed Asset	E		148396905
Add : Depreciation for the year		4366584	112810469	Investments			
				Shriram Chits (M) Ltd			463481
Loans				Current Assets			
Secured Loans	A	1966944		TDS Receivable		86503	
Unsecured Loan	B	3003869	4970813	Telephone deposit		1000	87503
Current Liabilities				Advances To Staff and Others	F		3872787
Sundry Creditors	C		69470318	Cash & Bank Balances	G		2154877
Other Liabilities				Inter Unit Balances			
	D		34735138	GNIET-MBA		15524054	
Inter Unit Balances				GNIET-M.Tech.		12853784	
G N E S., Nagpur		178430302		GNIHMCS		142542	28520380
GNIEM		18280472	196710774	Income & Expenditure Account			
				Balances as per last Balance Sheet		233452408	
				Add : Deficit		1739172	235191579
Total			418697512	Total			418697512

For GURUNANK INSTITUTE OF ENGINEERING AND TECHNOLOGY

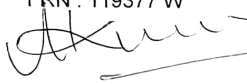

Navneet Singh Tuli
President

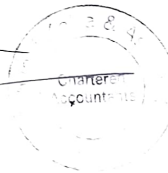
Nagpur
October 06, 2022


Tanpreet Kaur Tuli
Secretary


ACCOUNTANT
GNIET, NAGPUR

As per our Audit Report of even date
For KOTWANI KALRA & ASSOCIATES
Chartered Accountants
FRN : 119377 W


Anand Kalra
Partner
M. No. 106783





Principal
Guru Nanak Institute of
Engineering & Technology

GURUNANAK INSTITUTE OF ENGINEERING & TECHNOLOGY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Expenditure	Schedule	Amount	Income	Schedule	Amount
To Salaries and Allowances	H	42327236	By Fees & Fines	L	61116960
To Financial Expenditure	I	69134	By Other Income	M	5482942
To Administrative Expenses	J	18356899			
To Educational Expenses	K	3219221			
To Depreciation	E	4366584	By Deficit Transferred to Balance Sheet		1739172
TOTAL		68339074	TOTAL		68339074


For GURUNANK INSTITUTE OF ENGINEERING
AND TECHNOLOGY

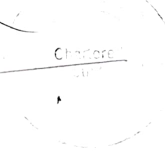

Navneet Singh Tuli
President

Nagpur
October 06, 2022


Tanpreet Kaur Tuli
Secretary

As per our Audit Report of even date
For KOTWANI KALRA & ASSOCIATES
Chartered Accountants
FRN : 119377 W


Anand Kalra
Partner
M. No. 106783




ACCOUNTANT
GNIET, NAGPUR


Principal
Guru Nanak Institute of
Engineering & Technology

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY,
Schedules Forming Part of Balance Sheet as on March 31, 2022

Under The Moon	234000
Total	3872787

Schedule G : Cash & Bank Balances

Particulars	Amount (Rs.)
Cash in Hand	318250
Allahabad Bank	326
Bank of India NSS	11591
Bank of India	1257690
Punjab National Bank	28256
Punjab National Bank Principl a/c.	154121
S.B.I.	17810
UBI Principal	375999
UBI	833
Total	2164877

Schedule H : Salaries & Allowances

Particulars	Amount (Rs.)
EPF Admin. Charges	102879
EPF Edli. Charges	13112
EPF Management Share	138403
Guest Lecture	160510
Incentives to Non Teaching Staff	145000
Incentives to Teaching Staff	126500
Remuneration	122050
Salary Exp.	41299122
Stipend	127360
Visiting Staff	92300
Total	42327236

Schedule I : Interest Expenses

Particulars	Amount (Rs.)
Interest on TDS	69134
TOTAL	69134

Schedule J : Administrative Expenses

Particulars	Amount (Rs.)
Admission Marketing Exp.	1361582
Admission Process Exp.	124790
Advertisement Expenses	158243
Annual Maintainance Charges	175189
Audit Fees	20000
Bank Charges	15344
Books & Periodicals	129797
Bus Expenses	146070

Accountant
ACCOUNTANT
GNIET, NAGPUR

J.Kh
Principal
Guru Nanak Institute of
Engineering & Technology



GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY,
Schedules Forming Part of Balance Sheet as om March 31, 2022

College Exp.	123360
Computer Expenses.	163850
Conference Expenses	190400
Consumable Items	134884
Conveyance & Carting Expenses	148781
Diesel & Petrol Exp	389415
Electricity Expenses	797185
EPF consultant Fees	68679
ERP Maintainance	312760
Examination Expenses	148660
Faculty Training & Workshop	78740
Functions & Festivals	105033
Educational Tour Expenses	90176
Garden Expenses	152579
Generator Running Expenses	158173
I-Card exp.	68500
Incentive to Staff	7500
Infrastructure Augumentation	5873000
Inspection Charges	181963
Insurance Expenses	84825
Insurance (Students)	20740
Laboratory Expenses	64170
Land Scaping Exp.	165970
Late Fee	55000
Legal Exp.	125750
Management Scholership	1849620
Medical Expenses	123680
Meeting Exp.	91180
Membership & Subscription	66620
Mess Expenses	86657
Miscellaneous Expenses	80062
News Paper Exp.	13435
Office Exp.	217526
Painting & White Wash	256294
Plumbing Expenses	33157
Postage	30247
Practical Examamination Exp	140597
Practical Record Books	56170
Presentation Exp	128198
Printing Exp.	77510
Prizes to Stud / Staff	60100
Processing Fees	93075
Professional Charges.	152200
Recreation Expenses	137570
Recruitment & Training Exp.	151570
Registration Fees	92565
Repair & Maint - Office Bldg.	95000


ACCOUNTANT
GNIET, NAGPUR


Principal
Guru Nanak Institute of
Engineering & Technology



GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY

BALANCE SHEET AS ON MARCH 31, 2021

Liabilities	Schedule	Amount	Amount	Assets	Schedule	Amount	Amount
Depreciation Fund Balance as per last Balance Sheet Add : Depreciation for the year		103577684 4866201	108443885	Fixed Asset	E		148152715
Loans Secured Loans Unsecured Loan	A B	3039043 1989827	5028871	Investments Shriram Chits (M) Ltd			463481
Current Liabilities Sundry Creditors	C		69558466	Current Assets TDS Receivable Telephone deposit		86503 1000	87503
Other Liabilities	D		33803324	Advances To Staff and Others	F		3194715
Inter Unit Balances G.N.E.S., Nagpur GN!EM		178013972 15486065	193500037	Cash & Bank Balances	G		774734
				Inter Unit Balances GNIET-MBA GNIET-M.Tech. GNIHMCS		13766304 10249681 193042	24209027
				Income & Expenditure Account Balances as per last Balance Sheet Add : Deficit		232537717 914691	233452408
Total			410334583	Total			410334583


For GURUNANK INSTITUTE OF ENGINEERING AND TECHNOLOGY

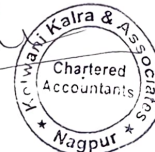

Navneet Singh Tuli
President


Tanpreet Kaur Tuli
Secretary

Nagpur
January 5, 2022

As per our Audit Report of even date
For KOTWANI KALRA & ASSOCIATES
Chartered Accountants
FRN : 119377 W


Anand Kalra
Partner
M. No. 106783






Principal
Guru Nanak Institute of Engineering & Technology
ACCOUNTANT
GNIET, NAGPUR


GURUNANK INSTITUTE OF ENGINEERING & TECHNOLOGY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Expenditure	Schedule	Amount	Income	Schedule	Amount
To Salaries and Allowances	H	21922079	By Fees & Fines	L	36827292
To Financial Expenditure	I	50943			
To Administrative Expenses	J	11685297	By Other Income	M	1107588
To Educational Expenses	K	325051			
To Depreciation	E	4866201	By Deficit Transferred to Balance Sheet		914691
TOTAL		38849571	TOTAL		38849571

For GURUNANK INSTITUTE OF ENGINEERING AND TECHNOLOGY


 Navneet Singh Tuli
 President
 Nagpur
 January 5, 2022




 Tanpreet Kaur Tuli
 Secretary

As per our Audit Report of even date
For KOTWANI KALRA & ASSOCIATES
 Chartered Accountants
 FRN : 119377 W



Anand Kalra
 Partner
 M. No. 106783





 ACCOUNTANT
 GNIET, NAGPUR
 Principal
 Guru Nanak Institute of
 Engineering & Technology

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY,
Schedules Forming Part of Balance Sheet as on March 31, 2021

Schedule H : Salaries & Allowances

Particulars	Amount (Rs.)
Guest Lecture	183300
Incentives to Non Teaching Staff	44800
Incentives to Teaching Staff	47800
Remuneration	34400
Salary Exp.	21351379
Stipend	122600
Visiting Staff	137800
Total	21922079

Schedule I : Financial Expenditure

Particulars	Amount (Rs.)
Interest Expenses	23307
Interest on TDS	27636
Total	50943

Schedule J : Administrative Expenses

Particulars	Amount (Rs.)
Accounts Written Off	327
Admission Marketing Exp.	228865
Admission Process Exp.	530810
Advertisement Expenses	312682
Annual Maintainance Charges	86360
Bank Charges	47551
Books & Periodicals	20520
Broadband Exp.	30556
Bus Expenses	71466
Carting Expenses	2000
Computer Expenses.	63900
Conference Expenses	48756
Consumable Items	81660
Conveyance & Carting Expenses	46300
Diesel & Petrol Exp	134081
Electricity Expenses	868145
EPF consultant Fees	35000
Examination Expenses	48378
Faculty Training & Workshop	75000
Functions & Festivals	72449
Garden Expenses	8542



ACCOUNTANT
GNIET, NAGPUR

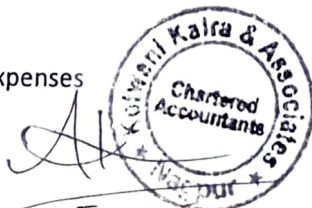
K. K. Malra

Principal

Principal
Guru Nanak Institute of
Engineering & Technology

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY,
Schedules Forming Part of Balance Sheet as on March 31, 2021

Generator Running Expenses	28605
Hostle Rent	7200
Incentive to Staff	4800
Infrastructure Augumentation	3998001
I-Card exp.	15738
Inspection Charges	119457
Insurance Expenses	18023
Land Scaping Exp.	141175
Late Fee	46386
Legal Exp.	48000
Management Scholership	1907487
Medical Expenses	31543
Meeting Exp.	73680
Membership A/c.	29000
Membership & Subscription	17220
Miscellaneous Expenses	18139
News Paper Exp.	12580
Office Exp.	72140
Painting & Repairing Expenses	99840
Postage	10380
Practical Examamination Exp	35750
Practical Record Books	45080
Presentation Exp	7780
Printing Exp.	75990
Prizes to Stud / Staff	25000
Processing Fees	25950
Processing Fees (AICTE)	115000
Professional Charges.	4050
Recreation Expenses	52130
Recruitment & Training Exp.	53750
Registration Fees	32940
Rent A/c	25000
Repair & Maint - Office Bldg.	60760
Repair & Maint - Staff Room	29910
Repairs & Maintenance. General	35685
Repairs & Maintenance.(Building)	105570
Repair & Maint - Lab	205800
Repairs & Maintenance - Vehicle	66997
Road Tax Exp.	6282
Security Exp.	9880
Seminar & Exhibition Expo Exp.	73290
Sports & Culture	39065
Staff Accomodation Chgs.	13770
Staff Welfare Expenses	117355
Stationery Exp.	50910
Student Cultural Programme Expenses	57892



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ACCOUNTANT
GNIET, NAGPUR


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Principal
Guru Nanak Institute of
Engineering & Technology

GURUNANAK INSTITUTE OF ENGINEERING AND TECHNOLOGY

BALANCE SHEET AS ON MARCH 31, 2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Depreciation Fund			Fixed Assets		
Opening Balance	98557729		(As per Schedule F)		146325205
Add: Depreciation for the year	5019955	103577684	Investments		
Secured Loan		3123718	Shriram Chit (M) Ltd.		463481
(As per Schedule A)			Current Asset		
Unsecured Loan		6193685	Tds Receivable	86503	
(As per Schedule B)			Telephone Deposit	1000	87503
Current Liabilities			Other Debit Balances		2102745
Sundry Creditors		69096103	(As per Schedule G)		
(As per Schedule C)			Advances To Staff and Others		433259
Other Liabilities		38947867	(As per Schedule H)		
(As per Schedule D)			Cash & Bank Balances		
Inter Unit Balances		161629075	Cash in Hand	193991	
(As per Schedule E)			Bank Of India	8753	
			P.N.B.	28256	
			P.N.B. Principal a/c.	246976	
			S.B.I.	13141	
			U.B.I.	833	
			U.B.I. Principal	239000	730950
			Income & Expenditure Account		
			Opening Balance	220866285	
			Add: Deficit	11671432	232537717
		382568131			382568131

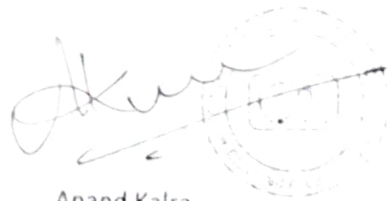
For GURUNANAK INSTITUTE OF ENGINEERING AND TECHNOLOGY


Navneet Singh Tuli
President


Tanpreet Kaur Tuli
Secretary


Nagpur
January 15, 2021

As per our Audit Report of even date
For KOTWANI KALRA & ASSOCIATES
Chartered Accountants
FRN. 119377W


Anand Kalra
Partner

M. No. 106783
UDIN-21106783AAAAAX6387


ACCOUNTANT
GNIET, NAGPUR


Principal
Guru Nanak Institute of
Engineering & Technology

GURUNANAK INSTITUTE OF ENGINEERING & TECHNOLOGY

BALANCE SHEET ASS OM MARCH 31, 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary			Fees & Fines		
Salary to Staff	36132631		Tution Fees	56430186	
EPF Management Share	260520		Bus Fees	331310	
Incentive to Teaching Staff	85600		Sale of Prospectus / Forms	440600	
Incentive to Non-Teaching Staff	125800		Practical Exam Fees	200000	57402096
Guest Lecture	199300				
Staff Welfare	282415		Other Income		
Visiting Staff	250500		Discount Recd.	4500	
Remuneration	87700		Exam Conduction Receipt	86670	
Stipend	108800	37533266	Leav Without Pay	2257151	
			Misc. Receipts	557664	
			Other Income	58000	2963985
Financial Expenditure					
Interest & Financial Exp.	10820		Deficit		
Interest on TDS	147474	158294	Transferred to Balance Sheet		11671432
Administrative Exp					
Administrative Exp	604190				
Admission Process Expenses	614660				
Advertisement Expenses	602654				
Annual Maint. Charges	33515				
Audit Fees	1300				
Bank Charges	19921				
Books & Periodicals	18380				
Broadband Expenses	76390				
Bus Exp	105165				
College Expenses	1825870				
Computer Expenses	172842				
Conference Exp	98940				
Consumable Items	267734				
Conveyance Expenses	64100				
Diesel & Petrol Expenses	2901575				
Electricity Expenses	1234191				
EPF Consultants Fees	24000				
Examination Expenses	89925				
Functions & Festivals	222777				
Garden Expenses	98440				
Generator Running Expenses	25250				
GST Paid	202				
Hostle Rent	207200				
I-Card Expenses	121460				
Incentive to Staff	6400				
Infrastructure Augumentation	7250000				
Inspection Charges	146190				
Insurance Expenses	150776				
Land Scaping Expense	416325				
Late Fees	161386				
Legal Expenses	195500				



[Signature]
ACCOUNTANT
GNIET, NAGPUR

[Signature]
Principal
Guru Nanak Institute of
Engineering & Technology

BMKD & ASSOCIATES

CHARTERED ACCOUNTANTS

SOHRAB KHAN

B.Com, ACA
Chartered Accountant

153/2, Jawahar Ward, PO Desaiganj, Wadsa, Gadchiroli - 441 207. Mob. No.9503732729, Email:casohrabkhan786@gmail.com

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR

BALANCE SHEET As On 31st MARCH 2019

Funds And Liabilities	Schedule	Amount	Amount	Properties And Assets	Schedule	Amount	Amount
Depreciation Fund							
Balance as per last Balance Sheet		92,979,346		Fixed Asset	4		146,072,205
Add : Depreciation for the year		5,578,383	98,557,729	Current Assets, Advances & Deposits			
Loans				Advances & Deposits	5		
Secured Loans	1	3,521,149		Deposits	a	550,984	
Unsecured Loan	2	9,107,963	12,629,112	Advances	b	1,557,475	
Current Liabilities	3			Debtors	c		2,108,459
Sundry Creditors	a	73,059,318		Cash & Bank Balances	6		988,903
Other Liabilities				Inter Unit Balances			20,146,991
For Statutory Dues	b	5,575,572		MBA		10,358,020	
For Students	c	5,949,391		M.Tech.		9,788,971	
For Expenses	d	22,542,034	107,126,314	Income & Expenditure Account			
Inter Unit Balances				Balances as per last Balance Sheet		209,344,475	
G.N.E.S., Nagpur		160,796,371		Add : Excess of Expenditure over Income		11,521,810	220,866,285
GNIEM		11,073,317	171,869,688				
Total			390,182,844	Total			390,182,844

Significant Accounting Policies and notes to accounts
Schedules 1 to 6 & 13 form an integral part of Balance Sheet

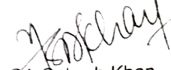
13

As per our report of even date
for **BMKD & Associates**
Chartered Accountants
FRN : 135608 W

Place : Nagpur
Date : 31.10.2019


Principal
Guru Nanak Institute of
Engineering & Technology
ACCOUNTANT
GNIET, NAGPUR




CA Sohrab Khan
Partner
Mem.No.: 152452

BMKD & ASSOCIATES

CHARTERED ACCOUNTANTS

SOHRAB KHAN

B Com, ACA
Chartered Accountant

153/2, Jawahar Ward, PO Desai Ganj, Wadsa, Gadchiroli - 441 207. Mob. No 9503732729, Email: casohrabkhan786@gmail.com

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR

INCOME & EXPENDITURE ACCOUNT AS ON 31st MARCH 2019

Expenditure	Schedule	Amount	Amount	Income	Schedule	Amount	Amount
To Salaries and Allowances	7		49,139,094	By Fees & Fines			
To Administrative Expenses	8		30,102,450	College Fees and Fines	11		73,320,455
To Educational Expenses	9		800,288	By Other Income	12		1,762,268
To Interest Expenses	10		984,317				
To Depreciation	4		5,578,383	By Excess Of Expenditure over Income Transferred to Balance Sheet			11,521,810
TOTAL			86,604,533	TOTAL			86,604,533

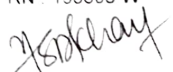
Significant Accounting Policies and notes to accounts 13
Schedules 7 to 12 & 13 form an integral part of Income & Expenditure A/c

Place: Nagpur
Date: 31.10.2019


Principal
Guru Nanak Institute of
Engineering & Technology
ACCOUNTANT
GNET, NAGPUR



As per our report of even date
for BMKD & Associates
Chartered Accountants
FRN : 135608 W


CA Sohrab Khan
Partner
Mem. No.: 152452

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH , 2019

Particular	Amount (Rs.)
Schedule 7: Salaries & Allowances	
EPF Admin. Chgs.	2,400
EPF Management Share	322,693
Guest Lecture	179,400
Incentives to Non Teaching Staff	60,200
Incentives to Teaching Staff	203,000
Remuneration	64,500
Salary Exp.	47,480,691
Staff Welfare Exp.	404,310
Stipend	120,000
Visiting Staff	301,900
Total	49139094
Schedule 8: Administrative Expenses	
Admission Process Exp.	96,592
Advertisement Expenses	1,056,180
Annual Maintainance Charges	89,970
Audit Fees	10,500
Bank Charges	59,520
Books & Periodicals	27,470
Broadband Exp.	69,445
Bus Expenses	71,712
College Exp.	-
Computer Expenses.	278,934
Conference Expenses	169,890
Consumable Items	419,300
Conveyance & Carting Expenses	132,669
Electricity Expenses	1,410,378
EPF consultant Fees	15,000
Examination Expenses	43,875
Functions & Festivals	104,565
Garden Expenses	130,210
Generator Running Expenses	41,555
GST Paid	5,278
Hostle Rent	258,600
I-Card exp.	133,490
Incentive to Staff	3,500

ACCOUNTANT
GNIET, NAGPUR



Principal

Guru Nanak Institute of
Engineering & Technology

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY, NAGPUR
SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH , 2019

Particular	Amount (Rs.)
Infrastructure Augumentation	6,887,985
Inspection Charges	121,032
Insurance Expenses	197,284
Land Scaping Exp.	438,280
Late Fee	5,000
Legal Exp.	53,270
Management Scholarship	2,469,026
Medical Expenses	84,613
Meeting Exp.	104,180
Membership A/c.	30,100
Miscellaneous Expenses	26,101
News Paper Exp.	6,236
Office Exp.	139,265
Painting & Repairing Expenses	209,610
Postage	81,545
Practical Examamination Exp	256,044
Practical Record Books	99,250
Presentation Exp	103,460
Printing Exp.	255,370
Prizes to Stud / Staff	56,000
Processing Fees	478,490
Processing Fees (AICTE)	86,236
Professional Charges.	1,062,900
Recreation Expenses	331,460
Recruitment & Training Exp.	234,100
Registration Fees	103,900
Rent A/c	399,000
Repair & Maint - Office Bldg.	42,091
Repair & Maint - Staff Room	64,160
Repair & Maint - Workshop	412,380
Repairs & Maintenance. General	84,202
Repairs & Maintenance.(Building)	4,028,444
Repair & Maint - Lab	86,190
Repairs & Maintenance - Vehicle	436,550
Road Tax Exp.	45,340
Security Exp.	327,500
Seminar & Exhibition Expo Exp.	596,180
Sports & Culture	395,832
Staff Accomodation Chgs.	63,200
Stationery Exp.	222,575

[Signature]
ACCOUNTANT
GNIET, NAGPUR



[Signature]

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