

GURU NANAK INSTITUTE OF ENGINEERING & TECHNOLOGY,
Dahegaon, Kalmeshwar Road, Nagpur – 441501. Phone No. 07118-661400

NAAC Accredited



Academic Year-2023-2024

**A
Session
on**

**“Incubation-Opportunities for Students &
Faculties: Early Stage Entrepreneurs”**

Organized

By

Institution’s Innovation Council, GNIET

&

**Department of Computer Science and Engineering, GNIET,
Nagpur.**

In Off-line Mode

Date: 28-08-2023

Time: 11:30 AM

Venue: Auditorium

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Participants

Sr.No	Semester / Branch	Name of Institute	Number of Participants
1	First Year (1 st Semester)	GNIET, Nagpur	150

Expert

Dr. Balram Timande
HOD (CSE)

Event Coordinator

Prof. Sadaf Gouhar
Associate Dean (IIC) & Head (ASH)




GURU NANAK INSTITUTIONS
Dahegaon, Kalmeshwar Road, Nagpur, Maharashtra 441502




Guru Nanak Institute of Engineering and Technology
Dahegaon, Kalmeshwar Road, Nagpur, Maharashtra

Department of Computer Science and Engineering

In association with
MoE's Innovation Cell
Institution's Innovation Council (IIC)




Organizes

A Session on
Incubation-Opportunities for Students & Faculties:
Early Stage Entrepreneurs

Date: 28 - Aug - 2023 Time: 11:30 am Venue: Auditorium

Dr. Balram Timande H.O.D. (CSE)	Prof. Sadaf Gauhar Associate Dean (IIC)	Prof. Rajendra Bhombe Vice Principal, GNIET	Dr. Hemant Hajare Principal, GNIET
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OBJECTIVES:

The objectives of an incubation program aimed at providing opportunities for students and faculties who are early-stage entrepreneurs can vary depending on the specific goals and focus of the program. However, here are some common objectives that such a program may aim to achieve;

1. **Support Entrepreneurship:** Foster and encourage entrepreneurship among students and faculty members by providing them with a conducive environment and resources to explore and pursue their business ideas.
2. **Skill Development:** Equip participants with essential entrepreneurial skills such as business planning, market research, financial management, and leadership, helping them develop a strong foundation for their ventures
3. **Idea Validation:** Assist early-stage entrepreneurs in validating their business ideas and concepts through market research, feasibility studies, and customer feedback, ensuring that their ventures are built on solid foundations.
4. **Mentorship:** Provide access to experienced mentors and advisors who can guide participants in refining their business models, making strategic decisions, and navigating the challenges of entrepreneurship.

5. **Access to Resources:** Offer participants access to resources like co-working spaces, labs, equipment, and technology infrastructure, which can be critical for prototyping and product development.
6. **Networking Opportunities:** Facilitate networking and collaboration among participants, connecting them with industry experts, investors, and potential partners to help them grow their ventures.
7. **Funding Support:** Assist participants in identifying and securing funding sources, including grants, seed funding, angel investors, or venture capital, to help them scale their businesses.
8. **Educational Workshops and Training:** Organize workshops, seminars, and training sessions on various aspects of entrepreneurship, business management, and innovation to enhance participants' knowledge and skills.
9. **Business Incubation:** Offer physical or virtual incubation space where participants can work on their ventures, collaborate with peers, and receive ongoing support and guidance.
10. **Market Entry and Growth Strategies:** Help entrepreneurs develop effective market entry and growth strategies, including marketing, sales, and distribution plans to ensure their businesses gain traction and succeed.
11. **Commercialization of Research:** Encourage the commercialization of research and academic projects, helping faculty members turn their intellectual property and innovations into viable businesses.
12. **Sustainability and Scalability:** Support participants in developing sustainable business models and strategies for scaling their ventures beyond the incubation phase.
13. **Economic Impact:** Contribute to the local and regional economy by nurturing startups that have the potential to create jobs, generate revenue, and drive innovation.

The specific objectives of an incubation program may vary based on the institution's priorities, resources, and the needs of the student and faculty entrepreneurs it aims to support. Tailoring the program to address these objectives effectively can enhance the chances of success for the early-stage ventures involved.

TARGET AUDIENCE:

All Engineering students from different branches.

PREREQUISITES / PARTICIPANTS ELIGIBILITY CRITERIA IF ANY:

Nil

ABOUT THE EVENT

To Encourage, Inspire, and Nurture Young students towards Innovation and Entrepreneurship, IIC (Institution's Innovation Council) and Department of Computer Science and Engineering, Guru Nanak Institute of Engineering and Technology (GNIET), Nagpur had organized a Session on **“Incubation-Opportunities for Students & Faculties: Early Stage Entrepreneurs”** on 28 August 2023 at 11:30 a.m. in off-line Mode. The Session began with welcome note by Prof. Sadaf Gouhar, Associate Dean (IIC) & Head (ASH) and co-coordinator of the Session. She welcomed all the delegates including Chairman of the GNES Sardar Navneet Singh Tuli, Principal GNIET Dr. Hemant Hajare, Vice-Principal GNIET Prof. Rajendra Bhombe, Coordinator of the program and resource person Dr. Balram Timande, HOD Department of CSE, GNIET, Nagpur. The objective of the session was to spread awareness about Financial, Societal, Legal and Ethical issues at the beginning of Entrepreneurship / Startups among students and faculty members. The session immediately started after welcome of delegates. Resource person Dr. Balram Timande, explains the basics of incubation of startups, including its initiation, raising funds, legal and ethical aspects of startups very nicely. During the session, he gave a very informative insight to all attendees regarding the need to develop a right approach for setting up any startups. He emphasized upon the need to develop an entrepreneurial approach, necessary for the growth and success of any business and provided the platform to the students to ask questions which made the session highly interactive. He stressed upon the need to develop the appropriate research skills which should be inculcated in any individual to become good entrepreneurs. He guided that we need to have faith in ourselves and in our goals as the clear goals would help us to achieve our dreams. His session served as a motivation and encouragement for young minds who are aiming to become successful entrepreneurs. The session was of great benefit for all the young innovators who are planning for their startup and business. The session boosted their motivation to the next level. Around 150 participants had attended the Session in offline mode. The participants asked various questions during the session. Online Feedback was conducted at the end of the session. Finally, the session was concluded with vote of thanks by Prof. Sadaf Gouhar, Coordinator of the Program. All the participants attending the webinar will be receiving e-certificates after successfully submitting the feedback.

PO-1	Engineering knowledge	Apply the knowledge of mathematics, science, engineering fundamentals, and an engineering specialization to the solution of complex engineering problems.
PO-2	Problem analysis	Identify, formulate, review research literature, and analyze complex engineering problems reaching substantiated conclusions using first principles of mathematics, natural sciences, and engineering sciences.
PO-3	Design/ development of solutions	Design solutions for complex engineering problems and design system components or processes that meet the specified needs with appropriate consideration for the public health and safety, and the cultural, societal, and environmental considerations.
PO-4	Conduct investigations of complex problems	Use research-based knowledge and research methods including design of experiments, analysis and interpretation of data, and synthesis of the information to provide valid conclusions.
PO-5	Modern tool usage	Create, select, and apply appropriate techniques, resources, and modern engineering and IT tools including prediction and modeling to complex engineering activities with an understanding of the limitations.
PO-6	The engineer and society	Apply reasoning informed by the contextual knowledge to assess societal, health, safety, legal and cultural issues and the consequent responsibilities relevant to the professional engineering practice.
PO-7	Environment and sustainability	Understand the impact of the professional engineering solutions in societal and environmental contexts, and demonstrate the knowledge of, and need for sustainable development.
PO-8	Ethics	Apply ethical principles and commit to professional ethics and responsibilities and norms of the engineering practice.
PO-9	Individual and teamwork	Function effectively as an individual, and as a member or leader in diverse teams, and in multidisciplinary settings.
PO-10	Communication	Communicate effectively on complex engineering activities with the engineering community and with society at large, such as, being able to comprehend and write effective reports and design documentation, make effective presentations, and give and receive clear instructions.
PO-11	Project management and finance	Demonstrate knowledge and understanding of the engineering and management principles and apply these to one's own work, as a member and leader in a team, to manage projects and in multidisciplinary environments.
PO-12	Life-long learning	Recognize the need for, and have the preparation and ability to engage in independent and life-long learning in the broadest context of technological change.

Glimpses:



Sample Certificate:

	GURU NANAK INSTITUTIONS Dahegaon, Kalmeshwar Road, Nagpur 441502		INSTITUTION'S INNOVATION COUNCIL (Ministry of HRD Initiative)
MoE's Innovation Cell Institution's Innovation Council (IIC)			
Guru Nanak Institute of Engineering and Technology (NAAC Accredited)			
CERTIFICATE OF PARTICIPATION			
<p>This certificate is given to _____ for his / her Participation in the Session "Incubation-Opportunities for Students and Faculties: Early Stage Entrepreneurs" The Session was organized by Department of CSE and Institution's Innovation Council (IIC) of GNIET, Dahegaon, Nagpur, M.S., on Dt. 28-08-2023 at 11:30 a.m.in Offline Mode for the academic year 2023 - 2024</p>			
Vice Principal GNIET, Nagpur	Associate Dean (IIC) GNIET, Nagpur	H.O.D. (CSE) GNIET, Nagpur	Principal GNIET, Nagpur